2018 ANNUAL STOCKHOLDERS' MEETING NOTICE AND ANNUAL MEETING INFORMATION STATEMENT

November 13, 2018

Dear Stockholders:

As stated in our correspondence mailed to you on September 27, 2018, a copy of which can be found at https://www.lonestaragcredit.com/news-and-resources/article/2018-notice-regarding-stockholder-election, because of an incomplete shareholder list, not all of the stockholders of Lone Star Ag Credit, ACA were informed of the date of the Annual Meeting of Stockholders held on June 27, 2018, or received mail ballots to cast their votes. An inadvertent error in the computer query resulted in an incomplete stockholder list being generated. The result is that the Stockholder-Elected Director and Nominating Committee elections that concluded in July 2018 are invalid. After consulting with our regulator, the Farm Credit Administration (FCA), Lone Star Ag Credit, ACA is going to repeat the election for the three Stockholder-Elected Director positions (Nomination Regions I, IV, and VI) and for the 2019 Nominating Committee members (Nomination Regions III, V, and VIII).

The new 2018 Annual Stockholders' Meeting of Lone Star Ag Credit, ACA will be held on **Friday, November 30, 2018, at 10:00 am, at the Hampton Inn & Suites Fort Worth Downtown located at 1001 Commerce Street in Fort Worth, Texas 76102**. All stockholders of Lone Star Ag Credit, ACA are invited and encouraged to attend.

Enclosed is the Annual Meeting Information Statement, including relevant information for each Stockholder-Elected Director nominee. The purpose of the meeting is to elect the three Stockholder-Elected Director positions (Nomination Regions I, IV, and VI) and the 2019 Nominating Committee members (Nomination Regions III, V, and VIII), review financial reports and transact any other necessary business. As usual, there will be an opportunity for voting stockholders to nominate candidates from the floor at the meeting. The election will take place by mail balloting following this meeting to all eligible voting stockholders of record as of the close of business on October 31, 2018.

We appreciate your business and support and look forward to continuing to serve you during the coming years.

Sincerely yours,

William L. Melton
Interim Chief Executive Officer

David Harris
Chairman of the Board

2018 ANNUAL MEETING INFORMATION STATEMENT

Meeting Date and Location:
Hampton Inn & Suites Fort Worth Downtown
1001 Commerce Street
Fort Worth, Texas 76102
Friday, November 30, 2018, at 10:00 am

All stockholders of Lone Star Ag Credit, ACA (Association) are invited and encouraged to attend their 2018 Annual Stockholders' Meeting. Election of the 2019 Nominating Committee and Stockholder-Elected Directors will be conducted by mail ballot following the meeting.

VOTING SHAREHOLDERS

The Board of Directors of Lone Star Ag Credit, ACA (Board) has established the close of business on October 31, 2018 as the record date for voting purposes. As of that date, there were 5,328 eligible voting stockholders. Holders of Class B Common Stock as of the record date will be eligible to vote.

Pursuant to the Association's bylaws, each voting stockholder shall be entitled to one vote regardless of the number of single or joint loans such voting stockholder may have with the Association. In the case of joint loans, the vote may be cast by only one of the joint holders designated and duly authorized by the other joint holder(s) in a writing filed with the Association. The vote of a voting stockholder that is a legal entity may be cast by an individual duly authorized in a writing, which is filed with the Association.

The bylaws of the Association implement 8 Nomination Regions for the election of Stockholder-Elected Directors and members of the Nominating Committee to ensure that representation is distributed throughout the Association's chartered territory. However, each voting stockholder, regardless of the location of the residence of the voting stockholder, is entitled to vote for each Stockholder-Elected Director and Nominating Committee member.

The mail ballots will be tabulated by an independent third party, J. Taylor and Associates, located in Fort Worth, Texas, which will be responsible for validating ballots and tabulating the voting results in accordance with FCA regulations and the Association's bylaws.

BOARD OF DIRECTORS CURRENTLY SERVING

The current Board of Directors (Board) is comprised of 10 Stockholder-Elected Director positions, and 3 Outside Directors (someone who is not a director, officer, employee, agent, or stockholder of any Farm Credit System Institution and who is appointed by the Board). The Stockholder-Elected Directors represent Nomination Regions in the Association's territory, with counties with the number of voting stockholders in each Nomination Region as of the October 31, 2018 record date as follows:

Nomination Region	Counties of Texas	Number of Voting Stockholders in the Nomination Region as of the October 31, 2018 Record Date
I	Borden, Fisher, Kent, Mitchell, Nolan, Scurry, Shackelford, Stephens, Taylor, Throckmorton, and Young Counties	330
II	Eastland, Erath, Hood, Palo Pinto, Parker, and Somervell Counties	422
III	Denton, Johnson, Tarrant, and Wise Counties	1112
IV	Cooke, Fannin, Grayson, and Lamar Counties	718
V	Bowie, Camp, Cass, Delta, Morris, Red River, and Titus Counties	396
VI	Bosque, Burnett, Coryell, Hamilton, and Lampasas Counties	457
VII	Bell, Falls, Hill, Milam, McLennan, and Williamson Counties	1117
VIII	Dallas, Ellis, Freestone, Limestone, and Navarro Counties	776

The currently serving directors of the Association are:

Name	Age	Nomination Region	Position	Type of Agriculture	Term & Expiration	Period of Service
Richard Gaona	59	I	Stockholder-Elected Director	Farmer and stockman	2015-2018	17
Larry Stewart	68	II	Stockholder-Elected Director	Beef cattle	2017-2020	33
David Harris	58	III	Stockholder-Elected Director	Cow-calf operation	2016-2019	19
Bert Pruett	65	III	Stockholder-Elected Director	Farmer, cattle operator	2017-2020	33
Open position*		IV	Stockholder-Elected Director			
Harlin Brown	70	V	Stockholder-Elected Director	Farmer and rancher	2016-2019	4
Open position		VI	Stockholder-Elected Director		2015-2018	
John R. Sawyer	59	VII	Stockholder-Elected Director	Crops and agribusiness	2017-2020	11
Brent Neuhaus	47	VII	Stockholder-Elected Director	Livestock, farm equipment	2016-2019	1
Steven Beakley	47	VIII	Stockholder-Elected Director	Crops, cow-calf operation	2016-2019	<1
David Conrad	64		Outside Director	None	2016-2019	12
Don Crawford	70		Outside Director	Rancher	2016-2019	15
Chad Lee	46		Outside Director	Cow-calf	2016-2019	6

Information in table is as of the October 31, 2018 record date.

** Tom Johnson resigned as a director effective as of October 31, 2018.*

No incumbent director attended less than 75% of the total Board meetings and/or any committee meetings on which he served during the 2017 fiscal year. No director resigned or declined to stand for re-election because of policy disagreements with the Board.

The following incumbent directors serve on the Compliance Committee: Don Crawford (Chairman), David Harris, Chad Lee and Brent Neuhaus.

The following incumbent directors serve on the Compensation Committee: John R. Sawyer (Chairman), Steven Beakley, Harlin Brown and Larry Stewart.

The following incumbent directors serve on the Risk Management Committee: David Conrad (Chairman), Chad Lee, and David Harris.

The following incumbent directors serve on the Audit Committee: Don Crawford (Chairman), David Conrad (Vice Chairman), Richard Gaona, Brent Neuhaus and Bert Pruett. Mr. Crawford and Mr. Conrad each have the qualifications and experience necessary to serve as a "financial expert", as defined in FCA regulations, and have been designated as such by the Board.

STOCKHOLDER-DIRECTOR ELECTIONS TO OCCUR IN 2018

By mail ballot following the 2018 Annual Stockholders' Meeting, the voting stockholders of the Association shall elect individuals to serve as Stockholder-Elected Directors for the three Stockholder-Elected Director seats for Nomination Regions I, IV, and VI as highlighted below.

Nomination Region	Counties of Texas	Number of Voting Stockholders in the Nomination Region as of the October 31, 2018 Record Date
I	Borden, Fisher, Kent, Mitchell, Nolan, Scurry, Shackelford, Stephens, Taylor, Throckmorton, and Young Counties	330
IV	Cooke, Fannin, Grayson, and Lamar Counties	718
VI	Bosque, Burnett, Coryell, Hamilton, and Lampasas Counties	457

No person shall be elected or continue to serve as a Stockholder-Elected Director unless he or she is a holder of Class B Common Stock of the Association. In order to stand for election to a Stockholder-Elected Director position, the candidate must be a resident of, or conduct farm operations in, the Nomination Region corresponding to such seat. An individual is deemed to reside where the individual maintains his or her primary residence. A voting stockholder is deemed to reside where the individual designated to vote the Class B Common Stock of the voting stockholder in accordance with the bylaws of the Association maintains his or her primary residence. An individual designated to vote the stock held by an entity may be a Stockholder-Elected Director as long as that individual holds equity in the entity and meets all other requirements for serving as a Stockholder-Elected Director of the Association. Voting Stockholders who neither reside nor conduct farm operations in the Association's chartered territory are treated as residing in the Nomination Region where the branch servicing their loans are located, but are not eligible to serve as a Stockholder-Elected Directors.

The nominating committee members for the 2018 election cycle are Edward Goode, James Sanderson, Mark Nation, Neil Walter, B. M. Ballard and Steve Hudson. The Association's 2018 Nominating Committee met on October 12, 2018, and October 19, 2018.

The nominees for the three Stockholder-Elected Board seats selected by the 2018 Nominating Committee are:

Nomination Region	Nominees
I	H. Keith Clements Cody Hughes
IV	Gil Flautt V Robert Garriott
VI	Asa G. Langford Cam Welch

Biographical information for each nominee for a Stockholder-Elected Director position nominated by the 2018 Nominating Committee is attached.

Additional nominations for the Stockholder-Elected Board seats may be made from the floor at the 2018 Annual Meeting of Stockholders. The nominator must be a voting stockholder of the Association. The nominee must be a holder of Class B Common Stock of the Association or an individual designated to vote the Class B Common Stock held by an entity. After receiving a floor nomination, the floor nominee must be physically present at the 2018 Annual Meeting of Stockholders to state whether he or she accepts the nomination. Nominations from the floor do not require a "second" before being placed on a ballot, although the chairman conducting the meeting, in his sole discretion, may permit stockholders to second a nomination to show support. Upon receiving a floor nomination, the Annual Meeting process will be stopped until initial eligibility is determined. After initial eligibility is determined, the meeting will proceed. Subsequent due diligence will be performed to determine if the nominee meets all the eligibility requirements imposed by the FCA regulations and the Association's bylaws and policies. Floor nominees meeting all eligibility requirements will be placed on the ballot mailed to the voting stockholders after the conclusion of the meeting.

Any stockholder desiring to be nominated as a candidate for director from the floor shall be responsible for providing to the Association such nominee's biographical and disclosure information no later than five (5) business days after the nomination. In the event a nominee's biographical and disclosure information is not received in proper form by the Association before the expiration of such five (5) business day period, the nominee shall be removed from the ballot.

Each voting stockholder, regardless of the residence of the voting stockholder, is entitled to vote for a candidate for each Stockholder-Elected Director position. Through the mail ballot process, the candidate receiving the greatest number of votes for each Stockholder-Elected Director position shall be declared elected for a term expiring at the third annual meeting after being elected and until his or her successor is elected and qualified. If a tie occurs between candidates and the candidates agree, the tie will be broken by the flip of a coin. If the candidates do not agree then the tie shall be broken by re-balloting by mail, counted by an independent third party, and results reported to stockholders by mail and on the Association's website, www.lonestaragcredit.com.

ELECTION OF 2019 NOMINATING COMMITTEE

By mail ballot following the 2018 Annual Stockholders' Meeting, the voting stockholders of the Association shall elect a nominating committee consisting of a total of two voting stockholders to serve as members and two voting stockholders to serve as alternates for each of the Nomination Regions that have an expiration of term for an existing Stockholder-Elected Director in the upcoming year. The 2019 Nominating Committee members shall be elected from the following three Nomination Regions:

Nomination Region	Counties of Texas	Number of Voting Stockholders in the Nomination Region as of the October 31, 2018 Record Date
III	Denton, Johnson, Tarrant, and Wise Counties	1112
V	Bowie, Camp, Cass, Delta, Morris, Red River, and Titus Counties	396
VIII	Dallas, Ellis, Freestone, Limestone, and Navarro Counties	776

Each member of the Nominating Committee must reside or conduct farm operations in the Nomination Region corresponding to the seat. An individual is deemed to reside where the individual maintains his or her primary residence, and a voting stockholder is deemed to reside where the individual designated to cast the vote in accordance with the Association's bylaws maintains his or her primary residence. Voting stockholders who neither reside nor conduct farm operations in the Association's chartered territory are treated as residing in the Nomination Region where the branch servicing their loans are located, but are not eligible to serve as members of the Nominating Committee.

Through a mail ballot process, voting stockholders will vote for up to two candidates from each Nomination Region. The two candidates receiving the greatest number of votes for each Nomination Region shall be declared elected for a one-year term as members of the 2019 Nominating Committee. The two individuals receiving the next highest number of votes for each Nomination Region shall serve as alternates for the respective Nomination Region. Each voting stockholder, regardless of the residence of the voting stockholder, is entitled to vote for candidates for each Nomination Region.

Additional nominations for the 2019 Nominating Committee may be made from the floor at the 2018 Annual Meeting of Stockholders. The nominator must be a voting stockholder of the Association. The nominee must be a holder of Class B Common Stock of the Association or an individual designated to vote the Class B Common Stock held by an entity. Floor nominations for the nominating committee will be conducted on a region-by-region basis, and each nominee for election to the nominating committee must reside or conduct farm operations in the Nomination Region corresponding to the seat.

After receiving a floor nomination, the floor nominee must be physically present at the 2018 Annual Meeting of Stockholders to state whether he or she accepts the nomination. Nominations from the floor do not require a "second" before being placed on a ballot, although the chairman conducting the meeting, in his sole discretion, may permit voting stockholders to second a nomination to show support. Upon receiving a floor nomination, the Annual Meeting process will be stopped until initial eligibility is determined. After initial eligibility is determined, the meeting will proceed. Subsequent due diligence will be performed to determine if the nominee meets all the eligibility requirements imposed by the FCA regulations and the Association's bylaws and policies. Floor nominees meeting all eligibility requirements will be placed on the ballot mailed to the voting stockholders after the conclusion of the meeting.

The 2018 Nominating Committee nominated the individuals listed below to serve if elected as members of the 2019 Nominating Committee for a one-year term:

	Name	**County**	**City**
Nomination Region III	Charles "Chuck" Green	Tarrant	Fort Worth
	Keith Miller	Johnson	Grandview
	Adam North	Wise	Decatur
	Dick Sheppard	Tarrant	Hurst
Nomination Region V	Justin Bishop	Red River	Clarksville
	Jerry Drew	Red River	Annona
	Cody Grayson	Bowie	DeKalb
	Tony Whittle	Red River	Bagwell
Nomination Region VIII	Robert Eubanks	Freestone	Teague
	Jeff Nelson	Freestone	Streetman
	Paul Pryor	Freestone	Donie
	Brad Williams	Ellis	Mt. Calm

DISCLOSURE INFORMATION

The 2017 Annual Report for Lone Star Ag Credit, ACA, as published and sent to each voting stockholder, is incorporated herein by reference. The 2017 Annual Report was also made available on www.lonestaragcredit.com on May 4, 2018. Stockholders should review the information contained in the report. You may also request a copy by contacting Lone Star Ag Credit, ACA at 1612 Summit Ave, Suite 300, Fort Worth, TX 76102 or calling 817-332-6565.

This 2018 Annual Meeting Information Statement was mailed to all stockholders on or about November 13, 2018, and it was posted on www.lonestaragcredit.com simultaneous with its mailing. It will be available on the www.lonestaragcredit.com website for not less than thirty days. Copies of the 2018 Annual Meeting Information Statement are also available for inspection at all offices of Lone Star Ag Credit.

There are no other business matters to be discussed at the meeting except listed herein upon which a stockholder vote is required.

During the preceding year, the Association had loans outstanding to its senior officers and Stockholder-Elected Directors, their immediate family members, or organizations with which such senior officers or Stockholder-Elected Directors are affiliated. All such loans were made in the ordinary course of business and were made on the same terms, including interest rate, amortization schedule, and collateral, as those prevailing at the time for comparable transactions with other persons. No such loans involved more than the normal risk of collectability.

CERTIFICATION

The undersigned certify that we have reviewed the 2018 Annual Meeting Information Statement and that the report has been prepared in accordance with all applicable statutory and regulatory requirements, and that the information contained herein is true, accurate, and complete to the best of our knowledge and belief.

William L. Melton	David Harris	Amy Birt
Interim Chief Executive Officer	Chairman of the Board	Chief Financial Officer