

DATE: October 4, 2017
POSITION: Chief Financial Office

LOCATION: Clovis, NM

SALARY: Commensurate with experience & qualifications

COMPANY PROFILE:

Ag New Mexico, Farm Credit Services, ACA is a rural lending cooperative that provides financing for agriculture, agribusiness and rural real estate. The organization is headquartered in Clovis and has branch offices in Belen, Clovis and Las Cruces, New Mexico. Ag New Mexico is part of the nationwide Farm Credit System, the nation's oldest and largest source of rural financing, which has been financing farmers, ranchers, and agribusinesses for over 100 years.

REQUIRED QUALIFICATION:

The Association is seeking a **Chief Financial Officer** to direct the association's accounting functions. These functions include developing and implementing financial objectives, strategies and policies that enhance profitability and moderate risk. Preparing, presenting, and interpreting financial reports for the Chief Executive Officer (CEO), Association Directors, and governmental agencies. This position has broad responsibility for the organization's fiscal operating results and has considerable latitude for decision making in the planning and accomplishment of association goals. The position requires a Bachelor's degree in Finance, Accounting, Business, or a related field and ten (10) or more years of experience in finance, accounting, budget, cash management, credit, insurance, tax, and treasury operations including three (3) years of supervisory or management experience. Master's degree in business administration, finance or accounting preferred. CPA certification preferred.

BENCHMARK JOB FUNCTIONS:

- 1. Develops sound, progressive and effective association programs in the areas of funding, investments, cash management, forecasting, budgeting, and similar activities of the association within guidelines established by FCA and the association's Board of Directors.
- 2. Oversees planning activities, including establishment of performance standards, coordinating audit functions and monitoring departmental performance.
- 3. Develops and executes the annual operating budget, capital budget, capital plan, and interest rate policy.
- 4. Provides financial and operational analysis to support managerial decision-making processes.
- 5. Develops, implements, and monitors loan product pricing programs designed to meet earnings requirements, adequately compensate for risk and are competitive in the marketplace.

- 6. Analyzes and recommends appropriate levels of capital for the Association and makes recommendations for uses of excess capital for consideration by executive staff and the board.
- 7. Develops, analyzes and recommends new or improved policies and procedures that contribute to the successful operation and financial soundness of the Association.
- 8. Operates sound, progressive and effective association programs in the area of loan accounting within guidelines established by the FCA, the Association's board and within the bounds of sound business practices.
- 9. Responsible for departmental budget. Commits expenditure of funds within delegated approval authority limits.

ADDITIONAL ESSENTIAL FUNCTIONS:

- 1. Serves as chairperson of the Asset/Liability Committee and coordinates the association's asset/liability management programs to facilitate the assessment and control of interest rate risk and ensures compliance with association financial objectives.
- 2. Oversees the allowance for loan loss calculation and adjustments.
- 3. Keeps the Association's senior management team and Board of Directors informed on significant items affecting the Association's financial operations.
- 4. Communicates association board policy and management philosophy on fiscal related items to association staff and where applicable, to other associations.
- 5. Serves as a member of system-wide work groups or committees as appropriate.

SKILL REQUIREMENTS:

General knowledge of accounting/financial systems. Specialized knowledge of accounting/finance principles. Skill in oral and written communication. Intermediate to advanced skill level in Microsoft Office applications. Ability to perform advanced accounting/financial analyses under limited supervision.

If you would like to be considered for this position, please send resume and salary history or request for additional information to:

John T Caron, HR Administrator

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Ag New Mexico Farm Credit Services, ACA

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AA/EOE/M/F/D/V