



Ag New Mexico Farm Credit Services, ACA
Official Notice of Annual Meeting of Stockholders
Annual Meeting Information Statement

April 24, 2017
Yam Theater
219 Main Street
Portales, NM 88130
Registration begins at 10:30 a.m.
Meeting begins at 11:00 a.m.
Lunch Immediately following Meeting

The business to be conducted at the annual meeting will include the following:

- The Election Process to fill three (3) positions on the Board of Directors, two (2) for three year terms and one (1) for a one year term
- The Election Process to fill six (6) member positions and two (2) alternate member positions for the 2017/2018 Nominating Committee.
- Financial and Operations report of the Association.

The election of Directors will be conducted solely by Mail in Ballot following the conclusion of the annual meeting in accordance with the Association's Bylaws. No one will be allowed to vote at the meeting. All voting and non-voting members are eligible to attend the meeting. Only holders of Class B Stock are eligible to vote in the Director and Nominating Committee election. As of the record date of **April 6, 2017**, there are **284** holders of Class B Stock entitled to vote upon any matter properly brought before the membership. In accordance with Association Bylaws, Directors and Nominating Committee members are elected by the majority of votes cast. Each voting stockholder shall be entitled to only one vote regardless of the number of single or joint loans the stockholder may have with the Association. The vote of a stockholder that is a legal entity shall be cast by an individual stockholder of the entity, duly authorized in writing filed with the Association. If the voting stockholder controls the business affairs of another voting stockholder, the controlling stockholder and the controlled stockholder shall be considered as one person and shall be entitled to a total of only one vote. For the purpose of this section of the bylaws, a voting stockholder shall be deemed to control another voting stockholder if the stockholder has, directly or indirectly, more than 50 percent ownership interest in (1) the other stockholder, or (2) the primary collateral securing the other stockholder's loan. In no event shall an individual cast more than one vote.

Transactions with Senior Officers and Directors and involvement in certain legal proceedings, required to be disclosed, are incorporated in the 2016 Annual Report to Stockholders.

All Directors attended more than 75% of the Board Meetings during the last fiscal year.

The Board of Directors at Ag New Mexico Farm Credit Services, ACA are as follows:

Ronnie Harral, (Chairman) age 67, has served on the Board of Directors from 2005 to present. Mr. Harral is serving a 3 - year term which expires in 2018. Mr. Harral resides in Corona, NM. He runs a livestock business with his son-in-law and daughter, Jeff and Alena Brandenberger, and his son and daughter-in-law, Jerrod and Brittani Harral. Mr. Harral is Chairman of the Board of Directors and the Chairman of the Association's governance committee. He also serves on the risk management and audit committees. Mr. Harral has been a stockholder since 1973.

Randy Autrey, (Vice-Chairman) age 48, has served on the Board of Directors from 2011 to present. Mr. Autrey is serving a 3 - year term which expires in 2017. Mr. Autrey resides in Estancia, NM. He is a rancher and has a small farm in Torrance County where he operates a cow/calf and stocker cattle operation. He is Chairman of the Association's risk management committee and serves on the Association's audit and governance committees. Mr. Autrey has been a stockholder since 1983.

Dwayne Vidlar, age 65, has served on the Board of Directors from 2010 to present. Mr. Vidlar is serving a 3 - year term which expires in 2019. Mr. Vidlar resides in Floyd, NM, where he farms corn, alfalfa, haygrazer and wheat, plus has land in the Conservation Reserve Program. He is Chairman of the Association's compensation committee and serves as a member on the risk management, audit, and governance committees. Mr. Vidlar has been a stockholder since 1977.

Larry Hammit, (Appointed), age 65, has served on the Board of Directors from 2012 to present. Mr. Hammit is serving a 3 - year term which expires in 2018. Mr. Hammit resides in Canyon, Texas. He was employed by the Farm Credit System for 34 years. His most recent past employment was with Great Plains Ag Credit, an antecedent entity of Ag Texas Farm Credit, as CFO, where he was employed for 11 years. Mr. Hammit serves as the Chairman of the Association's audit committee and also serves on the risk management and governance committees.

Linda Miller Brown, age 56, has served on the Board of Directors from 2013 to present. Mrs. Brown is serving a 3 - year term which expires in 2019. Mrs. Brown resides in Floyd, NM and is a lifelong farmer and rancher. She farms and ranches in Roosevelt and Guadalupe counties, growing haygrazer, wheat and milo, and running a cow/calf and stocker cattle operation. Mrs. Brown currently serves on the Association's risk management and compensation committees. Mrs. Brown has been a stockholder since 1984.

Marty Franzoy, age 60, has served on the Board of Directors from 2015 to present. Mr. Franzoy is serving a 2 - year term which expires in 2017. Mr. Franzoy resides in Hatch, NM. He is a farmer and Managing Partner in Skyline Produce, LLC. Mr. Franzoy farms onions, chile, alfalfa, wheat, cotton and pecans on 730 acres. Mr. Franzoy has been a stockholder since 2006.

Ted McCollum, age 60, has served on the Board of Directors from January 2017 to present. Mr. Ted McCollum was appointed to the position left vacant by the passing of Mark McCollum and is serving until regularly scheduled elections occur in April 2017. Mr. Ted McCollum resides in Amarillo, TX. He has been co-owner of McCollum Cattle Co. which includes cow/calf, stocker/backgrounder, and cattle feeding pursuits. He is a partner in FCC McCollum LLC, which holds an interest in Frontera Cattle Co. LLC, a commercial cattle feeding operation, where he serves on the Board and as a member of the management team for feed yard operations. Mr. McCollum has been a stockholder since 1979.

Nominating Committee Report for 2016/2017

The Nominating Committee was composed of: Leslie Creighton, Elida, NM; Jerry Franzoy, Salem, NM; Don Hardin, Portales, NM; Diane Lieb, Portales, NM; Leon Nall, Portales, NM; Bruce Peterson, Estancia, NM; Don Sanders, Portales, NM; and Ernest Thompson, Mountainair, NM.

October 17, 2016—The Nominating Committee members and the Nominating Committee Consultant met in Clovis, NM for the first (1st) of four (4) meetings, to review the required Association Bylaws and FCA Regulations involving the consideration of potential candidates for the Director Positions and the 2017 Nominating Committee members.

November 1, 2016—Letters were sent to all stockholders requesting interest in being a potential nominee for a Director position or to serve on the 2017/2018 Nominating Committee. The letter instructed interested stockholders to complete the requested information (name and phone number) and return the letter in the envelope provided, and they would be contacted.

November 22, 2016—The Nominating Committee and the Nominating Committee Consultant met for the second (2nd) of four (4) meetings at the Administrative Office of AgNM in Clovis, NM to evaluate the list of all stockholders who expressed an interest in an Association Director position or to serve on the 2017/2018 Nominating Committee. The Nominating Committee reviewed the list provided by the Association of qualified Class "B" stockholder voters.

December 19, 2016—The Nominating Committee and the Nominating Committee Consultant met for the third (3rd) of four (4) meetings at the Administrative Office of AgNM in Clovis, NM, with the Nominating Committee Consultant reporting on the interviews with the potential Director Nominees. The Nominating Committee nominated the candidates for board positions one (1) and two (2) then drafted a list of Nominating Committee Nominees and directed the Nominating Committee Consultant to contact the potential nominees regarding acceptance of the nomination.

February 22, 2017—The Nominating Committee and the Nominating Committee Consultant met for the fourth (4th) of four (4) meetings at the Administrative Office of AgNM in Clovis, NM, to review potential nominees for the director position left vacant by the passing of Mark McCollum on January 2, 2017. The Nominating Committee agreed on director nominees for the vacant position and directed the Nominating Consultant to contact the potential nominees regarding acceptance of the nomination.

The Nominating Committee made their formal Nominations of Nominating Committee
Candidates for the 2017/2018 Nominating Committee.

Candidates for the 2017/2018 Nominating Committee to be placed on the ballot are as follows:

Leslie Creighton
Bruce Peterson

Don Hardin
T.J. Runyon

Diane Lieb
Ernest Thompson

Shane Lutrick
Brad Wrye

During the Annual Stockholder Meeting Nominations will be accepted from the floor.

The Nominating Committee made their formal Nominations for Director Positions.

Candidates for the Board of Director Position to be placed on the ballot are as follows:

Position #1—Three Year Term

Randy Autrey, age 48, resides in the Estancia, NM community. Mr. Autrey has had a lifelong involvement in agriculture. He is a rancher and has a small farm in Torrance County, where he operates a cow-calf and stocker cattle operation, Autrey Cattle Co. and Starvation Flats. Mr. Autrey has served in the past on the Torrance County Fair board, Torrance County USDA Farm Service Agency advisory committee, Estancia basin water planning committee and Production Credit Association Board of Directors in Albuquerque, New Mexico. Delbert Autrey, Marie Autrey and Lori Autrey are relatives or persons that reside in his household, or are business partners or entities controlled by him or such persons that have transacted or may transact business with the Association. He has a material financial interest in, or is employed in a position of authority by or sits on the board of directors of Autrey Cattle Company, Autrey Family Revocable Trust and Starvation Flats. Mr. Autrey has been an Ag New Mexico Farm Credit Services, ACA stockholder since 1983.

Evelyn Ledbetter, age 49, is a lifelong resident of Eastern New Mexico and currently resides in Portales, NM. She is the fourth generation of ag producers in her family and has been in agriculture for more than 32 years. Mrs. Ledbetter earned an Associate of Science and a Bachelor of Business Administration from ENMU in 1989. She is the co-owner of Z-7 Farms, Inc. in Portales, along with her husband Ricky Ledbetter, where they grow green chilies, paprika chilies for color extraction, jalapenos, cotton, alfalfa, corn and peanuts. She has most recently worked as the Executive Director of the New Mexico Chile Association and the Director of Payroll/Financial Assistant to the CFO at Roosevelt General Hospital in Portales, NM. Mrs. Ledbetter was the Chairwoman of the Board for Roosevelt County Electric Co-op for three years and a member for 12 years. She also participates on the Portales Municipal Schools Audit and Budget Committees as needed. She is a member of Rotary International and volunteers at Meals on Wheels and Portales Schools. Ricky Ledbetter is a relative or person that resides in her household, or is a business partner or entity controlled by her or such persons that have transacted or may transact business with the Association.

Position #2—Three Year Term

Marty Franzoy, age 60, resides in Hatch, NM. Mr. Franzoy is a farmer and Managing Partner in Skyline Produce, LLC. He also owns Majestic Farms & Salem Valley Farms, is a partial owner of Moss Equity LLC. Fran Cuchi LLC., Majestic Properties LLC, is a partner in Cielo Nogal Estates LLC., and B & J, all of which produce or process crops. Crops grown are onions, chile, alfalfa, wheat, cotton and pecans. Ozena Franzoy, Ryan and Kerra Franzoy, Randy and Elizabeth Franzoy, William Franzoy, Ronnie J. Franzoy, Anna Franzoy and Chris and Tammy Franzoy are relatives or persons that reside in his household, or are business partners or entities controlled by him or such persons that have transacted or may transact business with the Association. Mr. Franzoy operates 730 acres. He earned a Bachelor of Science in Agronomy from NMSU in 1979.

Melanie Hall, age 48, resides in Artesia, NM. Mrs. Hall has worked in the past for US Ag Bank as a financial analysis manager and has 20 years of accounting experience. She is currently employed as controller for Elite Well Services and Par 5 Energy Services, which are affiliates of Mack Energy Corporation. Mrs. Hall currently serves on the Artesia General Hospital Governing Board and the First United Methodist Finance Committee. She and her husband, Shane, have lived in the Artesia area since 2006. Their agricultural interests consist of interest in Corruppa Creek LLC, a cow/calf operation in northeastern New Mexico and the panhandle of Oklahoma. They also have a dryland farm currently in CRP located near Melrose, NM. Walter C. Hall is a relative or person that resides in her household, or is a business partner or entity controlled by her or such persons that have transacted or may transact business with the Association. Mrs. Hall has a material financial interest in, or is employed in a position of authority by or sits on the board of directors of Corruppa Creek LLC. Mrs. Hall holds a Bachelor of Accountancy degree from New Mexico State University and in 1994 she became a Certified Public Accountant.

Position #3—One Year Term

Ted McCollum, age 60, Since the early 1990's, Mr. McCollum has been co-owner of McCollum Cattle Co., along with Mark and Kim McCollum, which includes cow/calf, stocker/backgrounder, and cattle feeding pursuits. He is a partner in FCC McCollum LLC, which holds an interest in Frontera Cattle Co. LLC, a commercial cattle feeding operation, where he serves on the Board and as a member of the management team for feed yard operations. Raised in DeBaca County, NM, Dr. McCollum then earned a BA degree at Baylor University and MS (Animal Science) and PhD (Ruminant Nutrition) degrees from NMSU. He resides in Amarillo and has worked with the various production segments of the beef industry in Northwestern Texas and Eastern New Mexico for many years as Beef Cattle Specialist with Texas A&M AgriLife Extension Service. Kim McCollum, Ryan and Kelsey McCollum, FCC McCollum Co., Frontera Feedyard (Frontera Cattle Co.) and McCollum Cattle Co. are relatives or persons that reside in his household, or are business partners or entities controlled by him or such persons that have transacted or may transact business with the Association. He has a material financial interest in, or is employed in a position of authority by or sits on the board of directors of FCC McCollum Co., LLC, Frontera Feedyard (Frontera Cattle Co.), McCollum Cattle Co. and 4McC Cattle Co. The McCollums have been Ag New Mexico Farm Credit Services, ACA stockholders since 1979.

Larry Hooper, age 62, resides in Deming, NM. Mr. Hooper has lived in the Deming area for 48 years and has been in agriculture for 43 of those years. He is a rancher that operates a cow-calf operation and previously operated an agricultural water (well) business before selling it to his son. He has built his operation from the ground up and has been self-employed since he graduated high school. In the past, he served on the Deming Soil & Conservation District Board for 15 years. Tamie and Kris Massey and Pennie Hooper are relatives or persons that reside in his household, or are business partners or entities controlled by him or such persons that have transacted or may transact business with the Association. He has a material financial interest in, or is employed in a position of authority by or sits on the board of directors of Hooper Ranch and Hooper Enterprises LTD.

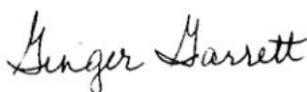
Nominations will be accepted from the floor. Such nomination will require a second by a voting stockholder and acknowledgement by perspective nominee that he/or she accepts the nomination. Each person nominated from the floor must provide in writing all required disclosures within five days of their nomination. These requirements are name, age, address, city, state, business address and principal occupation, names of family members who are Ag New Mexico Farm Credit Services, ACA borrowers, the names, the position held, and the nature of the business of any business interests on which the director serves as a director or as a senior officer, and business experience during the last 5 years. Also to be disclosed are certain relationships and related transactions with the Association concerning the nominee's immediate family and the nominee's involvement in certain legal proceedings, any transactions with the Association, affiliated organizations, and other AgNM stockholders. It is the responsibility of the floor nominee to contact the Association to determine whether their loan requires disclosure. No person may be a nominee for Director who does not make the disclosures required by regulation, and the candidates for the Director position have complied with this regulation.

There has been no change in the Independent Public Accountant since last year. The Association engaged the accounting firm Price Waterhouse Cooper, LLP to perform the Association's Annual Audit. The Statement of Condition and Annual Report for 2016 containing all information required by FCA Regulations will be placed on our website, mailed to all stockholders and will be handed out at the Annual Meeting.

The undersigned certifies that this notice has been reviewed and prepared in accordance with all applicable statutory or regulatory requirements and that the information contained herein is true, correct, accurate and complete to the best of his or her knowledge and belief.



Frank Shelton, President/CEO
April 10, 2017



Ginger Garrett, CFO
April 10, 2017



Ronnie Herral, Board Chairman
April 10, 2017