



PlainsLandBank.com

True to Our Roots, Friends With Our Members



People often ask me what the difference is between Plains Land Bank and other Farm Credit lenders. We are all part of the same lending network, right?

It's true. We are all part of the nationwide Farm Credit System that was established when President Woodrow Wilson signed the Federal Farm Loan Act of 1916. Originally there was one Federal Land Bank (FLB) in each of 12 districts across the country, and cooperatively owned National Farm Loan Associations

(later known as Federal Land Bank Associations, or FLBAs) in practically every community helped farmers grow and develop their farms by providing long-term credit and by making them stockholders in the cooperative. In our case, for example, the Canyon National Farm Loan Association was chartered in 1917. Shortly thereafter, several other lending co-ops, or associations, were chartered throughout what is now known as Plains Land Bank's territory.

When it became apparent that there was a need for short-term production loans, the Agricultural Credits Act of 1923 established 12 Federal Intermediate Credit Banks (FICBs) in each of the original 12 districts to lend to co-ops, commercial banks and other lending institutions. Still, farmers needed more.

The Great Depression took a toll on the entire country, and in 1933 two acts were passed to help farmers. The Emergency Farm Mortgage Act extended repayment schedules to help prevent farmers from losing their land, and the Farm Credit Act of 1933 created two new types of institutions — Production Credit Associations (PCAs) for short- and intermediate-term

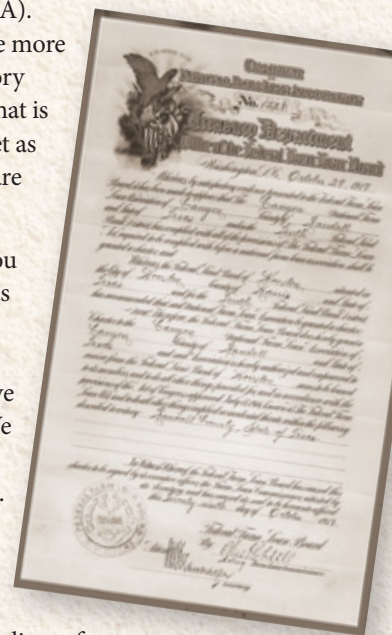
credit, a central Bank for Cooperatives and 12 district Banks for Cooperatives. Both were placed under the supervision of the Farm Credit Administration by President Franklin D. Roosevelt.

For many years, there could only be one FLBA and one PCA in each territory, but the Agricultural Credit Act of 1987 allowed the two to merge into an Agricultural Credit Association (ACA). The mergers made it possible to have more than one association service a territory with the same type of loans — and that is how we ended up in the same market as other associations, even though we are all part of Farm Credit.

When you join Plains Land Bank, you become part of a cooperative that has remained true to its roots for 100 years! Our customers always have access to their loan officer and receive the best customer service around. We never pass customers off to a closer, nor do we sell loans to another bank. Our customers are more than our stockholders, they're our friends.

At Plains Land Bank, you are part of a rich history that has changed the lives of millions of farmers, their families and our nation as a whole. We are proud of our legacy, and are honored to help you build your legacy by owning a piece of Texas!

Gregg Lloyd
Chief Executive Officer



AMARILLO OFFICE
5625 Fulton Drive
Amarillo, Texas 79109
(806) 353-6688
(806) 353-7389 fax

PAMPA OFFICE
2526 Perryton Parkway
Pampa, Texas 79065
(806) 669-1126
(806) 665-1310 fax

PERRYTON OFFICE
506 South Main Street
Perryton, Texas 79070
(806) 435-4319
(806) 435-4280 fax

PLAINVIEW OFFICE
629 Baltimore Street
Plainview, Texas 79072
(806) 296-5579
(806) 296-0464 fax



Part of the Farm Credit System

ASSOCIATION SUPPLEMENT – SUMMER 2017

Plains Land Bank Celebrates 100 Years With \$100 Giveaways for Charities

We're celebrating 100 years of helping ag producers own a piece of Texas!

It all began in 1917 when the Canyon National Farm Loan Association (NFLA) was chartered. Over time, NFLAs in small communities across our territory came together and formed the Federal Land Bank Association (FLBA) of Amarillo, the Caprock-Plains FLBA and the High Plains FLBA. The associations merged in 1997 and formed Panhandle-Plains Land Bank, which was shortened to Plains Land Bank in 2015.

To celebrate our anniversary, we are giving away \$100 to a local nonprofit every week for the entire year! To give your favorite charity an opportunity to win, go to [Facebook.com/PlainsLandBank](https://www.facebook.com/PlainsLandBank), click on the giveaway link on our timeline, and enter the charity and contact information.



We are excited to have the opportunity to give back to our customers and our communities. Thank you for being a part of our journey!

Stockholders Get Back \$6 Million Through Patronage Program



Stockholders gather at the Amarillo Country Club for regional meetings

Plains Land Bank customers gathered for regional stockholder meetings on March 28 and 30 and collected patronage checks for 30 percent of the interest they paid in 2016 — a total of \$6 million.

The events continued our customer-owned cooperative's annual tradition of distributing a portion of our earnings at stockholder meetings. Over the past 13 years, Plains Land Bank has returned an average of 24 cents of every dollar that borrowers have paid in interest.

In addition to enjoying great food, several lucky stockholders went home with door prizes. David Whitten of Adrian and Jimmy Kelly of Plainview won Henry Golden Boy rifles. Brent Judice of Perryton took home a gift certificate to Frontier Accessories for \$500. Dub Womble of Spearman left with a Yeti cooler, and Jonathan Bailey of McLean was the winner of a James Avery necklace and earrings.

Stockholders also conducted official business and held the annual election for the

board of directors. The following directors were re-elected:

- Daniel Krienke, Place I
- Steve Rader, Place III
- Randy Darnell, Place V

For 2016-2017 Don James is serving as board chairman, and Walter "Rusty" Henson is chairman of the Audit Committee.

Customer Named Plainview Man of the Year

Photo courtesy of Plainview Daily Herald



Norvene Owen, left, and Donald "Donnie" Ebeling Jr. were honored by the Plainview Chamber of Commerce and Agriculture in February as Plainview's 2016 Woman and Man of the Year.

Plains Land Bank customer Donald Ebeling Jr. was honored as Plainview's Man of the Year at the annual Plainview Chamber of Commerce and Agriculture Banquet in February.

Ebeling serves on the following boards: Hale County Hospital Authority, Happy State Bank, Plainview Chamber of Commerce and the Hale County Stock Show. He is a longtime member of the Plainview Noon Lions Club, First Methodist Church and Genesis Sunday School Class, Plainview Buyers Club and the boards of Plainview/Hale County Economic Development, Hale County Noxious Weed District and Plainview/Hale County Industrial Corporation. Ebeling also served as Plainview Band Boosters president for two years and has participated in the Hale County Extension Service Leadership Committee.

As the Plainview Herald reported, "Donnie is one of those folks who will do anything to get the job done, especially when it benefits children and those less fortunate," one nominator wrote. "He is a man of integrity and high morals, faithful to God through his church and his family. After you visit with him, you always feel proud to know someone like him."

Stockholders Chosen as 2016 Farm Credit Young Leaders

Justin and Lacee Freeman visit nation's capital and Wall Street to learn about Farm Credit System funding.

Justin and Lacee Freeman of White Deer, Texas, recently saw firsthand how Farm Credit's cooperative structure and unique funding mechanism enable it to help rural communities and agriculture flourish. The Freemans, member-borrowers of Plains Land Bank, were among 22 agricultural producers who attended the 2016 Farm Credit Young Leaders Program in New York City and Washington, D.C.

The 11th annual program began with visits to a Wall Street brokerage firm and the Federal Farm Credit Banks Funding Corporation. There the group learned how the sale of highly rated Farm Credit notes and bonds to investors provides a steady stream of funding that local lending cooperatives put to work in rural communities. Nationwide, Farm Credit provides more than \$242 billion in financing to farmers, ranchers, rural homeowners, agribusinesses

and other eligible borrowers.

Next the group traveled to the nation's capital to exchange ideas with the deputy secretary of agriculture, members of Congress and congressional staff. The five-day program also included a visit to Mount Vernon, George Washington's innovative farming and milling operation.

Justin is part owner of Freeman Bros. Inc., which operates Clint & Sons Meat Processing.

He is the production manager of the jerky plant, which wholesales premium meat snacks to approximately 1,000 locations

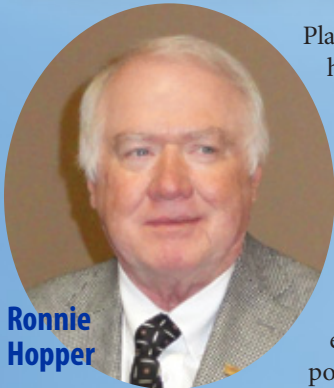


Justin and Lacee Freeman of White Deer, Texas, attended the 2016 Farm Credit Young Leaders Program on behalf of Plains Land Bank. They celebrated the completion of the program in Washington, D.C., with Stan Ray, right, Farm Credit Bank of Texas chief administrative officer.

across several states. Lacee is employed at Pampa Dental Associates. The couple has two children.

2017 Blue Legacy Award

Presented to Plains Land Bank Customer



Ronnie Hopper

Plains Land Bank customer and former board member Ronnie Hopper and his son, R.N. Hopper, are the recipients of the 2017 Blue Legacy Award in the category of Agriculture – Producer. The Water Conservation Advisory Council award recognizes outstanding water conservation efforts in Texas and highlights examples of effective water stewardship.

The Hoppers, of Harmony Farms Inc., are leaders in their High Plains community of Petersburg and are well-respected for their water conservation practices, which include crop residue management and conservation tillage. Field days on their farms demonstrate to area producers that enhanced yield and profitability are possible with water conservation.

Ronnie serves on the board of the High Plains Underground Water Conservation District No. 1.

The Hoppers and the other 2017 winners were honored during the Texas Water Day celebration at the Texas Capitol in March.

SPOTLIGHT ON PLAINS LAND BANK

Two New Directors Appointed to Board

Plains Land Bank is proud to introduce our two newest board members.

LEA STUKEY is a Plainview native and certified public accountant who received her bachelor's degree from West Texas A&M University. She is a member of the American Institute of CPAs and the Texas Society of CPAs. She became a partner at Lewis Kaufman Reid Stukey Gattis & Co., PC in January 2011. She has extensive tax planning and preparation experience with farm and ranch operations.

Stukey also serves as secretary on the school board of Plainview Christian Academy, is an active member and Sunday school teacher at St. Paul Lutheran Church, and is a member of the Plainview Noon Lions Club. She and her husband, Kenneth, have two lovely daughters. She loves watching ballgames, especially when they involve her daughters, niece or nephews. She also enjoys music, walking her dog, gardening and spending time with family.

DR. MALLORY VESTAL is originally from Tulia, Texas. She received a bachelor's degree in agribusiness/equine industry and business from West Texas A&M University, as well as both master's and doctoral degrees in agricultural economics from Oklahoma State University. In 2012 she joined the Department of Agricultural Sciences at West Texas A&M, where she is the faculty advisor for the Agricultural Ambassadors and the co-advisor for the Agribusiness Club.

Vestal's research interests include livestock production economics, marketing, price analysis, policy and economics of the equine industry. She enjoys training for half marathons and participating in local 5K and 10K races that support philanthropic efforts.

Meet Our New Team Members

We have expanded our team so we can continue to deliver excellent customer service. The next time you are in Pampa or Plainview, stop by your local branch and say hi.

MATT HUDSON | loan officer | Pampa

Matt came to Plains Land Bank from a sales position with Baker Hughes. He grew up in Hamlin and graduated from Texas Tech University. He and his wife, Lindsay, have three sons, Hagen, Stran and Stockton.

COLE PIERCE | loan officer | Plainview

Cole grew up in Plainview and attended Angelo State University in San Angelo, where he received his BBA in finance in 2007. Prior to coming to Plains Land Bank, he was an appraiser at the Hale County Appraisal District for about nine years. He and his wife, Rachel, have three sons, Anthony, Jonathan and Colton.

