



Mississippi Land Bank

mslandbank.com

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Holiday Schedule

Mississippi Land Bank offices will be closed on the following days during the holiday season:

Thanksgiving
Thursday and Friday, Nov. 22 and 23

Christmas
Monday and Tuesday, Dec. 24 and 25



Supporting Tomorrow's Producers Today

As today's farmers and ranchers begin to retire from production agriculture, America will need new producers to replenish the industry. The future of the nation's food supply and the quality of life in rural communities depend on it.

For decades, the number of farmers has been on the decline while the average age of producers has risen. The 2012 Census of Agriculture, the latest census, revealed that the average age of U.S. farmers was 58.3 years, which suggests that many will retire in the coming decade.

Meanwhile, there are more job openings for highly skilled workers in agriculture-related fields than there are students graduating with expertise in food, agriculture, renewable resources and the environment, according to a five-year forecast by Purdue University in 2015.

At Mississippi Land Bank, we are committed to supporting the next generation who will continue to drive agriculture forward, and a critical component of our mission is assisting young, beginning and small (YBS) farmers, whether they are focused on conventional or emerging business models. We make loans of all sizes, to producers of all ages and experience levels. In 2017, Mississippi Land Bank closed \$127 million in loan volume. Of that amount, approximately 60 percent of the new loans made were to young, beginning and/or small farmers.

Mississippi Land Bank is also proud to participate in and sponsor a number of organizations and venues that encourage interest in all areas of agriculture. Some examples of the ways we support YBS producers and future agriculturalists include college scholarships, FFA and 4-H donations and sponsorships, leadership training programs, internships and other educational opportunities. Mississippi Land Bank is a valuable resource for not only those who have been part of the agriculture industry for many years but also for those who are seeking to enter the arena of agriculture and start a career.

Mississippi Land Bank applauds the next generation of farmers, ranchers and young adults who are pursuing careers in agriculture. Through Farm Credit and Mississippi Land Bank, they can count on access to the dependable credit and financial services necessary in order to succeed.

Craig B. Shideler
Chief Executive Officer



IN THE NEWS

Land Bank Personnel Update

Summer Intern

Caleb Ratcliffe joined the Senatobia branch staff as a summer intern. Caleb is studying finance at the University of Memphis. During his internship, he worked in multiple aspects of branch lending, primarily focusing on credit and appraisals. He returned to school this fall to complete his degree, and plans to graduate in May of 2019.

Births

Mississippi Land Bank is pleased to announce the newest additions to the Land Bank family:

Eloise Elizabeth Dudley was born on June 26 to Oscar and Charmisha Dudley. She is the granddaughter of Felix and **Lisa Dudley**. Lisa is an accounting specialist in our Senatobia administrative office.

Mason Andrew Mullins, son of Holly and **Tyler Mullins**, was born on May 11. He weighed in at 7 pounds and 13 ounces. Mason was welcomed by big sister Jaylyn. Tyler is the vice president/appraiser in the Senatobia administrative office.

Wilson "Will" Michael Pegram, son of Jim and **Claire Pegram**, was born on August 2. He weighed 6 pounds and 9 ounces. Big brothers Clyde and Luke welcomed Will to the family. Claire is the Land Bank's chief financial officer.

Sloane Elizabeth Sellers was born on June 7. She is the granddaughter of Chief Credit Officer **Ronnie Sellers**. Sloane was welcomed by parents Matt and Regan Sellers and big brother Jack.

In Memoriam

Betty McClellan, wife of director **Lawson McClellan** and sister of director **James Robison**, passed away on May 14.

Don Hurley, grandfather of **Brandy Pugh**, passed away on June 23. Brandy is the loan administrator in the Cleveland branch office.

Billy Simmons, husband of retiree **Ruth Simmons**, passed away on June 4. Ruth retired as a loan administrator from our Clarksdale branch office.

Honorable Mentions

Adeline Bailey, daughter of Lauren and **Chad Bailey**, loan officer in the Land Bank's Tupelo office, competed in the U.S. Kids Golf World Championship in Pinehurst, N.C., in August. Along with hundreds of other junior golfers from over 50 other countries, she participated in a Parent/Child Tournament, Team Challenge, Parade of Nations, three rounds of championship play and the closing ceremony.

Borrower Braggin' Board

Mississippi Land Bank is proud to congratulate borrowers for awards and announcements found in North Mississippi area newspapers and magazines. Some of those found recently include the following:

Heather Brett of Starkville recently received the title of ERA Realty 2018 Realtor of the Year.

Caleb French, son of **Deana French**, placed 5th at the 2018 National Junior Santa Gertrudis Show in the Class 4 – Bulls category.

The June/July issue of Cattle Business featured an article, "MSU Professorship Focuses on Beef Cattle Production in the Southeast," which announced that **Brandi Karisch** was named the inaugural **Milton Sundbeck** Endowed Professor in Southeastern Cattle Management. Mr. Sundbeck was pictured with the recipient and the MSU animal and dairy sciences professor and department head.

The June/July issue of Cattle Business included an article, "Three Generations and Going Strong: Lipscomb Brothers Livestock Market," on the **Lipscomb family** from Panola County.

Ethan and **Andrew Morgan**, sons of **Daniel** and **Adina Morgan** of Fulton, recently served as pages for the Mississippi House of Representatives. Both were pictured with Speaker of the House Philip Gunn along with Rep. Donnie Bell, who sponsored their visits. Ethan and Andrew are students at Itawamba Attendance Center.

Mississippi Land Bank Stockholders Participate in Farm Credit Young Leaders Program

Tyler and Maggie Christmas of Merigold, Miss., recently saw firsthand how Farm Credit uses money raised on Wall Street to support agriculture and rural communities. The Christmases, member-borrowers of Mississippi Land Bank, were among 27 agricultural producers from five states who were selected for the 2018 Farm Credit Young Leaders Program in New York City and Washington, D.C.

The 13th annual program began with visits to a Wall Street brokerage firm and the Federal Farm Credit Banks Funding Corporation. There the group learned how investors' purchase of highly rated Farm Credit notes and bonds provides steady funding that local lending cooperatives like Mississippi Land Bank put to work in rural communities. Together, Farm Credit's customer-owned co-ops provide more than \$261 billion in financing to farmers, ranchers, rural homeowners, agribusinesses and other eligible borrowers nationwide.

Next the group traveled to the nation's capital to exchange ideas with public officials. While on Capitol Hill, the Christmases discussed policy issues with Sen. Roger Wicker and congressional staff. That same day, the Senate passed its version of the farm bill, setting the stage for a compromise bill of this vital agricultural and food legislation.

At the U.S. Department of Agriculture, Rural Business-Cooperative Service Administrator Bette Brand and others talked with the group about USDA programs tailored for young ag producers.

The five-day program ended with a visit to Mount Vernon, George Washington's innovative farming and milling operation.

"This annual program is one of the ways we support young and beginning agricultural producers," said Stan Ray, president of the Tenth District Farm Credit

Council, which hosts the annual young leaders program. "Participants are chosen by their local lending cooperatives, and come home with a new appreciation of the role Farm Credit plays in agriculture and rural communities across the country."

Tyler Christmas has farmed in the Mississippi Delta for 10 years and now grows rice, wheat, corn and soybeans on 1,400 acres. Maggie Christmas is a supply chain specialist with Pinnacle Agriculture Distribution Inc., formerly Jimmy Sanders Inc., a farm-supply distribution business with more than 120 locations in several states. The couple has two children.

"We are very fortunate to have been able to go on this trip," Maggie said. "Not only did we gain a behind-the-scenes view of the Farm Credit System and how they are constantly working on our behalf, we also met some wonderful couples and gained insight on farming in their areas."

The Tenth District Farm Credit Council is the regional member of the national Farm Credit Council, the trade association that works on behalf of Farm Credit cooperatives and their member-owners.



Tyler and Maggie Christmas, left, celebrate the completion of the 2018 Farm Credit Young Leaders Program in Mount Vernon, Va., with Stan Ray, right, Farm Credit Bank of Texas chief administrative officer and president of the Tenth District Farm Credit Council.



Above: While on Capitol Hill, the Christmases discussed policy issues with Sen. Roger Wicker. Right: The Christmases take the opportunity for a photo at the Capitol.



Land Bank Sponsors Mississippi FFA Convention

In June, hundreds of FFA members from across the state gathered on Mississippi State University's campus for the 85th annual Mississippi FFA Convention. Members had the opportunity to compete for state titles in various competitions, participate in leadership workshops, and hear from motivational speakers during sessions.

For the first time ever, the convention was live-streamed via Facebook for thousands of viewers to enjoy the convention from the comfort of their homes. Mississippi Land Bank sponsored the live-stream and is proud to support positive youth development through this agricultural organization. The sessions reached nearly 100,000 viewers on social media!



Land Bank Marketing Manager Jessica Smith, fourth from left, attends the FFA convention.



Land Bank Offers Valuable Experience to College Student

This summer we welcomed Caleb Ratcliffe into our Senatobia branch for a summer internship. Caleb was able to work directly alongside loan officers to learn skills such as mapping, writing sales and appraising land.

Along with hard lending skills, Caleb said he learned a lot about being able to understand and work with people.

"My overall experience at the Mississippi Land Bank was incredible," he explained. "Everyone had a positive attitude and patience, which made it easy for me to ask questions and learn as much as possible during my short time there."

Caleb also said this opportunity has helped him to pinpoint his career choice.

"I know that I want to work to help people in areas that they don't understand, and break things down for them so that they are comfortable in investing in me and the company I work for," Caleb said.

"Each person works for the Land Bank as if they owned the company themselves, wanting nothing but the best outcomes for every decision they make," he added. "This company truly puts their customers first, and that is what I admired the most about them. I am grateful for the opportunity and am excited to see what the future holds."

We wish Caleb the best of luck in his future!

Young, Beginning and Small Farmers

Mississippi Land Bank is committed to meeting the needs of young, beginning and small (YBS) farmers and ranchers. Our years of experience in rural lending provide the expertise needed to finance many people who fit into the YBS group. By using our flexible loan terms and our New Generation Loan Program and by working closely with other organizations and governmental agencies, we can tailor loans to fit the unique situations of YBS borrowers. In addition, we actively support other programs, events, scholarships and educational activities that benefit YBS farmers.

Young farmer – a farmer, rancher or producer or harvester of aquatic products who is age 35 or younger as of the loan transaction date.

Beginning farmer – a farmer, rancher or producer or harvester of aquatic products who has 10 years or less farming, ranching or aquatic experience as of the loan transaction date.

Small farmer – a farmer, rancher or producer of aquatic products who normally generates less than \$250,000 in annual gross sales of agricultural or aquatic products.

Note: The classification for YBS does not mean you have to meet the criteria in all three areas to be considered, as each category is separate.



Cleveland Branch Manager Rob Taylor, left, visits with young farmer and customer Austin McKnight.

How to Keep Your Confidential Information Confidential

Mississippi Land Bank has a legal and ethical duty to protect your sensitive personal information. We also care about the security of our computer network and yours.

That's why we have adopted strict measures governing the way we receive and send information electronically: We don't e-mail sensitive personal information or large files, and we don't use removable storage devices in our computers.



Use Our File-Sharing Site

To protect the safety of your data, Mississippi Land Bank transmits sensitive personal information to you via a secure file-sharing FTP (file transfer protocol) site known as ShareFile. If we need to send you personal information about your loan, we will e-mail you a secure link to the FTP site, where you will be able to directly download the files from Mississippi Land Bank.

Similarly, if you need to send us personal documents such as income tax statements or other financial data, ask your loan officer or credit specialist for a secure link to the FTP site. Using this link, you will be able to securely upload your information to the site, where your Land Bank representative will retrieve it.

The FTP site isn't just for transmitting personal information, however. It is also used for sharing large files, such as photos, PDFs and spreadsheets, which can be too large to e-mail.



Flash Drives Prohibited

In addition, Mississippi Land Bank has restricted the use of removable media, such as USB flash drives and external hard drives, to prevent malware and other malicious files from entering our computer network, as well as to protect your sensitive personal information from getting out.

While flash drives are useful tools for sharing information, these devices can be lost, corrupted or infected. And remember, both e-mail attachments and removable devices can introduce viruses from sources you might consider reliable.



2018 Mortgage Interest Payment Information IRS FORM 1098, Mortgage Interest Statement

Mortgage interest paid in 2018 totaling \$600 or more will be reported to the Internal Revenue Service on IRS Form 1098.

To ensure that you receive credit in 2018 for interest paid in December, we recommend you allow sufficient lead time, at least 3 or 4 business days, so that your payment is received by Wednesday, Dec. 26. This includes payments sent through the U.S. mail or via the Internet.

If you are an Ag Banking Online customer, it is strongly recommended that external online payments (processed from a commercial bank) be **"Approved"** no later than 3:00 p.m. Central Standard Time — suggested time is 2:45 p.m. — on Thursday, Dec. 27, to ensure proper posting.

If you choose to hand-deliver your payment, you must do so by **noon** on Monday, Dec. 31.

Please contact your local branch office if you have any questions regarding this reminder, or need any information about your loan.



2018 Mississippi Land Bank

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No photo
available

KAYLIE CARPENTER · Delta State University

Kaylie Carpenter, daughter of Kelly and Robin Carpenter of Crystal Springs, Miss., is a senior in finance, hoping to either further her education or start her career after graduation.



SYLVIA COLLINS-CROCKETT · Rust College

Sylvia Collins-Crockett of Hickory Flat, Miss., attends Rust College where she is a senior in business administration.



TY DURAN · East Central Community College

Ty Duran is the son of Ralph and Jodie Duran of Noxapater, Miss. He attends East Central Community College (ECCC), majoring in wildlife biology. Along with involvement in football, baseball and powerlifting, he was an honor student while at Noxapater Attendance Center. Ty has been enrolled in dual-credit courses at ECCC, where he's been a member of the National Beta Club and the Winston County Anchor Club. He also volunteers with local community service organizations, such as Tiger Stripes and Special Olympics.



JAMIYA EDWARDS · Mississippi Valley State University

Jamiya Edwards is a senior at Mississippi Valley State University, where she is pursuing a BBA degree with a minor in accounting. Jamiya is vice president of Delta Mu Delta and a member of the National Honor Society. Born and raised in Itta Bena, Miss., she aims to be a positive leader and role model for her community. Jamiya is a twin and the daughter of Jerry and Anner Edwards. After graduation, she aspires to continue her education and earn her MBA.



MADISON MCGARY · Mississippi State University

Madison McGary was born and raised in Kosciusko, Miss. She recently graduated with honors from Kosciusko High School and now attends Mississippi State University. She is majoring in animal and dairy science and plans to go to vet school and become a veterinarian.

Note: Mississippi Land Bank also awarded a scholarship to a student attending Mississippi University for Women. The student's name was not available at press time.

Scholarship Recipients

IS IN THE EDUCATION OF OUR FUTURE LEADERS ·



DANIEL OZBIRN · Northeast Mississippi Community College

Daniel Ozbirn, son of Darnell and Donna Ozbirn of Corinth, Miss., recently graduated from Alcorn Central High School. He is majoring in information systems technology at Northeast Mississippi Community College. He is vice president of leadership for the Iota Zeta chapter of Phi Theta Kappa and is the northern district representative for the Mississippi/Louisiana region. He is also a member of the All-Mississippi Academic Team and a percussion captain in the Northeast Tiger Band. He hopes to pursue a bachelor's degree from Liberty University and a career in application development.



ZACH PETTIT · Northwest Community College

A recent graduate of Vardaman High School, Zach Pettit of Vardaman, Miss., is a freshman at Northwest Community College this fall. In high school, he was a member of the baseball, golf and football teams, Beta Club, FFA, FCCLA, FCA and Student Council. He is an active member of his church's youth group and volunteers for the annual Vardaman Sweet Potato Festival. After graduating from Northwest, Zach plans to pursue a degree in agriculture business at Mississippi State University.



JESSICA REEVES · Itawamba Community College

Jessica Reeves of Hamilton, Miss., is the daughter of Cindy Reeves. She recently graduated from Hamilton High School, where she was involved in cheerleading and the National Honor Society. Jessica is a freshman at Itawamba Community College.



KYMBRANECIA RICHARD · Coahoma Community College

Kymbranecia Richard lives in Indianola, Miss. A sophomore at Coahoma Community College, she is enrolled in the Honors College Program and is a member of Phi Theta Kappa. She is a captain of the cheerleading squad and student activities chairperson for the Student Government Association. Upon receiving her degree in computer information systems, Kymbranecia plans to move to Jackson, start a career at Apple, and own her own business one day.



VICTORIA WALLACE · University of Mississippi

Victoria Wallace is the daughter of Laura and Britt Curbow of Saitillo, Miss., and Lee Wallace of Mantachie, Miss. She graduated from Itawamba Community College in 2016 and is now attending the University of Mississippi at Tupelo. She will receive her BBA in managerial finance next May. Upon completion of her degree, Victoria plans to pursue a career as a credit analyst.

For more information on scholarships, including how to apply, visit our website at MSLandBank.com, or call your local branch office.



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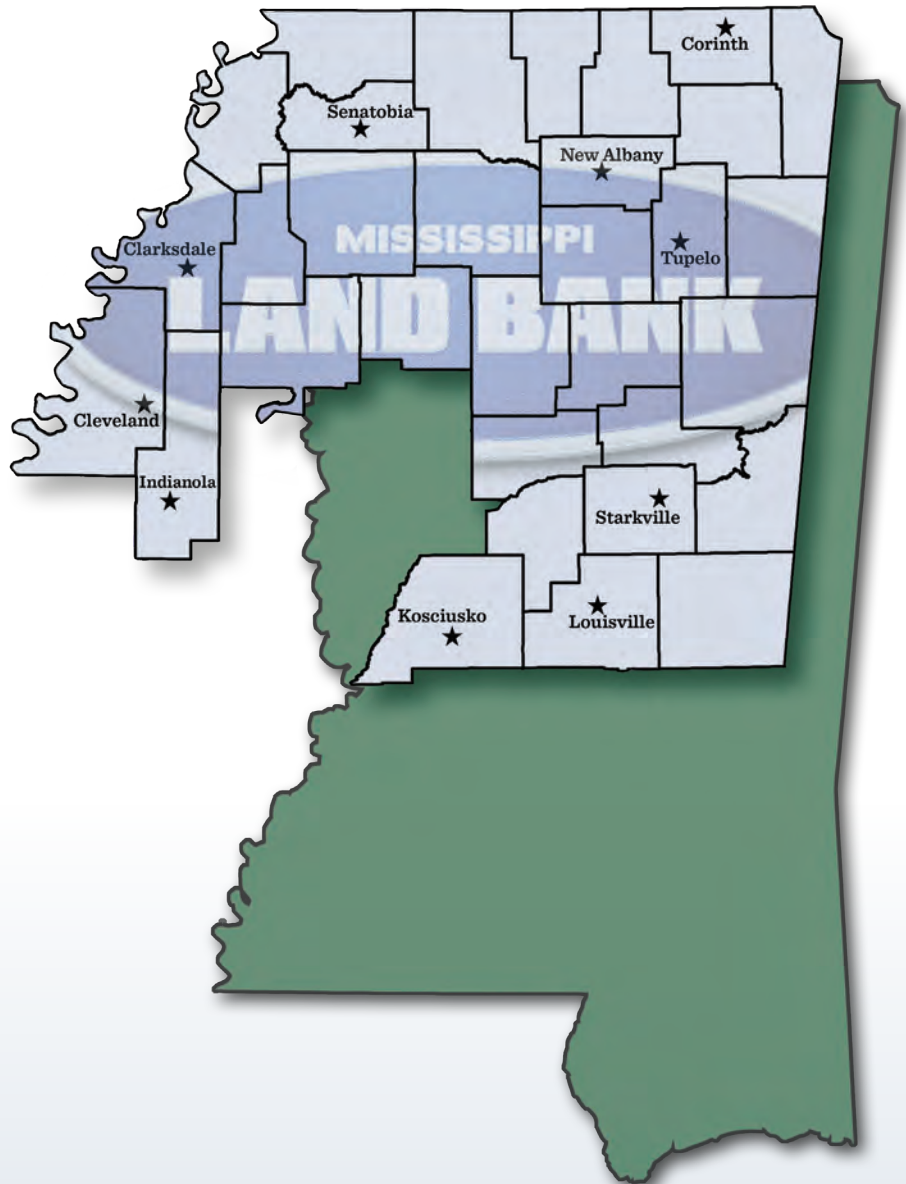
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Part of the Farm Credit System