



Mississippi Land Bank

mslandbank.com

BOARD OF DIRECTORS

Abbott Myers
Chairman

Alan Blaine
Vice Chairman

Morgan Gulledge

Jan Hill

Lawson McClellan

Keith Morton

Calvin Ozier

James G. Robison

Travis Satterfield



The Country Is Where We're Most at Home

Here at Mississippi Land Bank, part of our mission is to help rural communities thrive. In fact, the need for dependable credit in rural areas is why Farm Credit got its start a century ago. At the end of 2016, Farm Credit's centennial year, Mississippi Land Bank had approximately 3,700 loans totaling \$614 million in volume. These loans represent a very diverse portfolio.

In the early days, nearly everyone in rural Mississippi made a living from farming or ranching. But you don't have to be a full-time farmer to enjoy rearing your children in a small town or retiring where you can watch wildlife at sunrise. Today our lending cooperative puts the rural lifestyle within reach for people from all walks of life.

We understand rural property in Mississippi, and put our expertise to work for you when you want to buy or build a home in the country. Whether your goal is to find the right property, maintain an ag-use tax valuation, put in a well or hire someone to get the job done, our knowledgeable loan officers can point you in the right direction.

After you've chosen your property, we can finance the home and acreage with one loan, saving you time and money. Because we live and work in your community, we understand agriculture and rural Mississippi and are available to help with all your financing needs.

Once you're settled in, you don't need to look anywhere else for financing. Mississippi Land Bank can assist you with financing for livestock, farm equipment and even operating expenses. We are also available for land and property improvements such as barns and ponds.

Mississippi Land Bank understands why you make your home in the country, because we wouldn't want to be anywhere else, either. If you have friends who are ready to finance a rural home, send them our way. We'll be happy to help them become members of our cooperative and our community.

Sincerely,

Craig B. Shideler
Chief Executive Officer

IN THE NEWS: UPDATE ON LAND BANK PERSONNEL

New Hires

Chad Bailey joined the Tupelo branch staff as a loan officer in November 2016. Chad has several years of banking experience, most recently as a corporate commercial lender and a commercial credit analyst. Chad and his wife, Lauren, have two children and live in New Albany, where he serves as a deacon at First Baptist Church.

Chris Griffith joined the Senatobia administrative staff as a senior credit analyst and capital markets manager in February. Chris was born and raised in Holly Springs. He received his master of professional accountancy degree and completed the CPA exam in 2009. Chris began his career at Ernst & Young, working in the audit and assurance department for four years. He worked for Cargill Cotton in Memphis and served as an audit manager before joining the Land Bank. Chris and his wife, Brittany, live in Hernando.

Dustin Lambert joined Mississippi Land Bank as the vice president and branch manager of our Corinth branch office in November 2016. Dustin has over 17 years of experience in banking. He is a graduate of the University of North Alabama, the Mississippi School of Banking and the Southeastern Schools of Consumer Credit, Commercial Lending and Advanced Commercial Lending. He and his wife, Vickie, have two daughters and live in Iuka.

Tracey Welch joined Dustin Lambert and Mary Pogue in the Corinth branch as a loan administrator in February. She has a number of years of banking experience and was excited to get back into the banking industry.

Please join us in welcoming all of these employees to the Mississippi Land Bank family.

Promotions

Mississippi Land Bank is pleased to announce the following promotions that were effective in January:

Tyler Anderson was promoted to vice president of branch lending for the Starkville branch.

Matthew Kimbrough was promoted to vice president and branch manager of the Tupelo branch.

Jennifer Rhodes was promoted to controller in the administrative office.

Chelsi Smith was promoted to assistant vice president, commercial lending.

Hunter Taylor was promoted to vice president of business development. Hunter will work in the administrative office and serve the entire association territory.

Births

Mississippi Land Bank announces the newest additions to our family:

William Deacon Foley was born Oct. 31, 2016. Deacon weighed 7 pounds, 13 ounces and was 20 inches long. Deacon is the son of Megan and **Will Foley**. Will is an assistant vice president in the Tupelo branch.

Luke Sanford Harris was born Sept. 20, 2016. He weighed 8 pounds, 4 ounces and was 21 inches long. Luke is the son of Laura and **Bart Harris**. Bart is the vice president and branch manager of the Starkville branch office.



Evelyn Claire Kimbrough was born Sept. 1, 2016. She weighed 7 pounds, 2 ounces and was 19¾ inches long. Evelyn Claire is the daughter of Hannah and **Matthew Kimbrough**. Matthew is the vice president and branch manager of the Tupelo branch office.

Shepard Allan Shideler was born Sept. 28, 2016. He weighed 6 pounds, 14 ounces and was 20 inches long. Shep is the son of Nathan and Anna Grace Shideler, and the grandson of Calvert and **Craig Shideler**. Craig is the CEO of the association.

Honorable Mentions

Talyn Dunn graduated from Magnolia Heights School in May. He is the son of Bryan and **Melissa Dunn**. Melissa is the collateral custodian at the administrative office.

Tenure Awards

5 YEARS

Vicki Collins, loan administrator, Starkville;

Will Foley, assistant vice president, Tupelo;

Chris Williams, loan officer, Cleveland.

10 YEARS

Bart Harris, vice president and branch manager, Starkville.

35 YEARS

Ronnie Sellers, senior vice president and chief credit officer, Senatobia administration.

BORROWER BRAGGIN' BOARD

Mississippi Land Bank proudly congratulates borrowers for awards and announcements in the media in the North Mississippi area. Below are some of those found in recent newspapers:

Heidi Brock was named 2016-2017 teacher of the year for East Union County.

Andrea and **Michael Gibson** were featured in an article in the Home section of the Northeast Mississippi Daily Journal about their new business, RAW Furniture.

Brad and **Molly Judson** of West Point were selected national winners at the 61st annual National Outstanding Young Farmers Awards Congress held Feb. 9-12 in Greenville, S.C.

Strider McCrory of Sunflower County won the Farm Bureau young farmer and rancher discussion meet for Mississippi. With the win, he was eligible to compete in Phoenix this past January.

Chad Nichols was featured in the New Albany Magazine for his craftsmanship in working with steel.

Your Co-op, Your Share

Unlike traditional banks, Mississippi Land Bank is a cooperative. We are owned by you, our customers, which means when we have a good year, you have a good year. Member-owners share in the association's financial success through our patronage program.

As a result of our outstanding growth and net income, our board of directors approved the return of \$2.9 million of our 2016 earnings to our stockholders. We distributed the patronage funds in February.

Patronage is a unique benefit of doing business with a cooperative. This year's payment effectively reduced interest rates on borrowers' loans by 50 basis points, or 0.5 percentage points, in 2016.

Thank you for financing with Mississippi Land Bank.



It Pays to Bank With Us.

And it means when we have a good year, you have a good year.



The board of directors and management are pleased to be able to continue to share the financial success of the association with you — our member-owners.

Abbott R. Myers

Chairman

Mac Alan Blaine

Vice Chairman

W. Morgan Gullede Jr.

Board-Appointed Director

Jan D. Hill

Director

Lawson McClellan

Board-Appointed Director

J. Keith Morton

Director

Calvin W. Ozier Jr.

Director

James Gordon Robison

Director

Travis Satterfield

Director

Check Out Our New Referral Program

On April 1, we introduced a new program to thank our customers for referring new business to the association.

If a referral meets the program's guidelines, you could receive \$250.

- The referral must be a new customer of the association.
- You and the applicant must notify the loan officer that this is a referral loan.
- The loan must close within six months of initial notification.
- The loan must be at least \$25,000.
- Only one reward may be paid per new customer.
- For regulatory reasons, referrals are not eligible if they result in loans primarily for consumer purposes rather than for agriculture or land.

Thank you for helping our association grow! If you have questions about the referral program, please contact your local branch office.



Good News, Good Advice and Good Food at Annual Stockholders Meeting

The stockholders of Mississippi Land Bank gathered together on April 11 in Como to hear about the association’s success.

Chairman Abbott Myers spoke to the association’s members about the local agriculture economy, and discussed the current down cycle in agriculture. He said the best advice he was given came from his father, who told him, “If you make a good crop, save some of that money — you’ll need it when things aren’t good.”

Myers also stated he was especially pleased to promote the cash patronage payment that was paid out in the amount of \$2.9 million. He reminded the stockholders that when Mississippi Land Bank declares patronage, every bit is paid out in cash to the stockholders at that time, not over a period of several years.

Craig Shideler, president and CEO, reviewed the year-end financial results, which were highlighted by growth in loans and earnings.

The president’s speech was followed by director

elections. Abbott Myers, Jan Hill and Keith Morton all were re-elected to three-year terms.

Director Morgan Gullede gave an informative update on the U.S. economy and the financial markets. He talked about nationalism vs. globalism, and the role it plays in agriculture. He also outlined some of the information that he presents to the board at each board meeting.

Following the program and announcement of the election results, five guests were selected for door prizes. Those receiving prizes were Steve Cummings, Bill Fitts, Rocky Fleming, Porter Robinson and Jay Turner.

The meeting concluded with a steak luncheon.



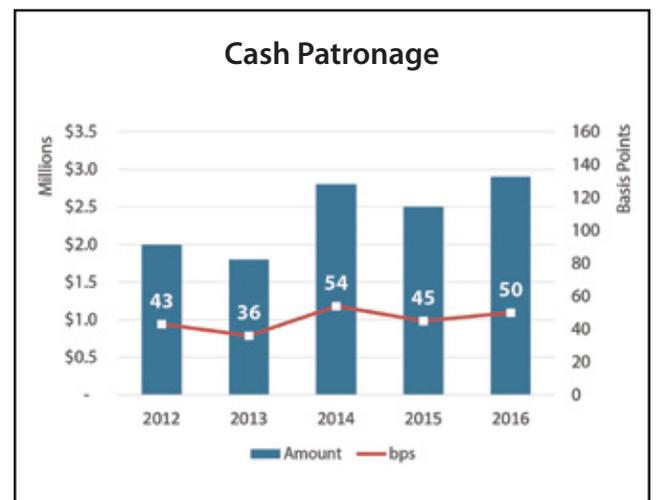
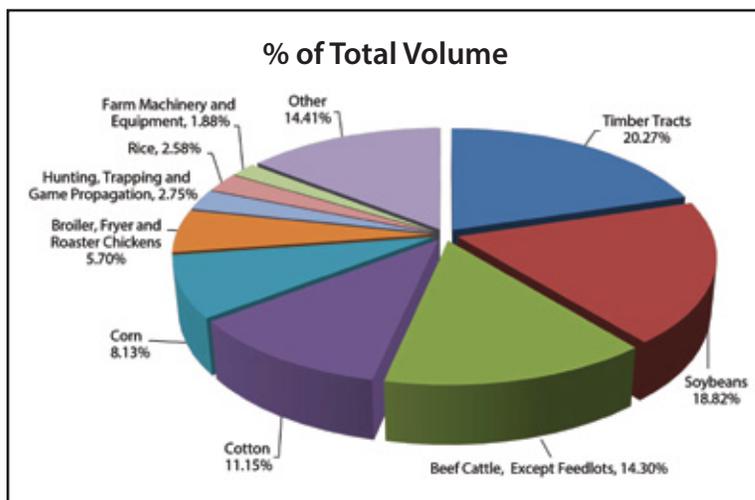
Abbott Myers



Jan Hill

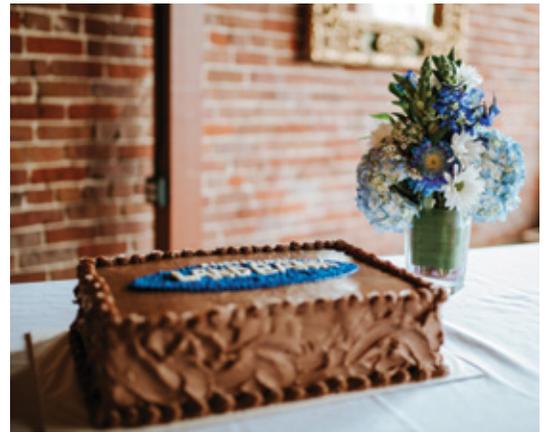


Keith Morton





The Mississippi Land Bank Board of Directors is pictured at the annual stockholders meeting. From left to right are Calvin Ozier; Dr. Mac Alan Blaine, vice chairman; Keith Morton; Jan D. Hill; Abbott Myers, chairman; James Gordon Robison; Morgan Gullede; Lawson McClellan; and Travis Satterfield.



Land Bank staff register guests at the annual stockholders meeting. From left to right are Lisa Dudley, accounting specialist; Jessica Stanford, vice president of administration; and Jennifer Rhodes, controller.

MISSISSIPPI
LAND BANK



Part of the Farm Credit System

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Mississippi Land Bank Staff

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Craig B. Shideler, President and CEO

Ronnie Sellers, Senior Vice President & Chief Credit Officer

Matt Walden, Chief Operating Officer

David Loftin, Vice President, PCA Operations

Claire Pegram, Chief Financial Officer

Jessica Stanford, Vice President, Administration

Tyler Mullins, Senior Appraiser

Jennifer Rhodes, Controller

Lisa Dudley, Accounting Specialist

Stephanie Wilkie, Loan Operations Manager/Compliance Officer

Melissa Dunn, Collateral Custodian

Bill Cook, Vice President of Business Development & Public Relations

Garrett Dismukes, Appraiser Trainee

Chris Griffith, Senior Credit Analyst & Capital Markets Manager

Hunter Taylor, VP Business Development

Matthew Raff, Vice President, Senatobia Branch

Bobby Spinks, Vice President, Clarksdale Branch

Rob Taylor, Vice President, Cleveland Branch

Bart Harris, Vice President, Starkville Branch

Matthew Kimbrough, Vice President, Tupelo Branch

Dustin Lambert, Vice President, Corinth Branch

Scott Crockett, Assistant Vice President, Senatobia Branch

Chelsi Smith, Assistant Vice President Commercial Lending, Senatobia

Jeff Smith, Assistant Vice President, Clarksdale Branch

Tyler Anderson, Vice President Branch Lending, Starkville Branch

Will Foley, Assistant Vice President, Tupelo Branch

Chad Bailey, Loan Officer, Tupelo Branch

Chris Williams, Loan Officer, Cleveland Branch

Jay Slater, Loan Officer, Starkville Branch

Cindy Lubiani, Senior Loan Administrator, Senatobia Branch

Sally McGarrity, Loan Administrator, Senatobia Branch

Linda O'Neal, Senior Loan Administrator, Clarksdale Branch

Stella Perez, Senior Loan Administrator, Cleveland Branch

Leslie Sheffield, Loan Administrator, Tupelo Branch

Lauren Bell, Loan Administrator Associate, Tupelo Branch

Misty Lewis, Senior Loan Administrator, Starkville Branch

Vicki Collins, Loan Administrator, Starkville Branch

Mary Pogue, Senior Loan Administrator, Corinth Branch

Tracey Welch, Loan Administrator, Corinth Branch

Colleen Eljuri, Director of Loan Operations (Austin, Texas)

