



Financing Solutions For Land & Life

Local: (662) 562-9664
Toll Free: (866) 560-9664

APPLICATION FOR LOAN
Mississippi Land Bank, ACA
P.O. Box 667; 5509 Highway 51 North
Senatobia, Mississippi 38668
Website: www.mslandbank.com



Financing Solutions For Land & Life

(662) 562-7783(FAX)

PERSONAL INFORMATION

- 1. Your Name: Soc.Sec/Tax ID #:
2. Email Address: Date of Birth: U.S. Citizen?
3. Spouse's Name: Soc. Sec/Tax ID #:
4. Spouse's Email Address: Date of Birth: U.S. Citizen?
5. Mailing Address: City: State: Zip:
6. Your Employer: How long (yrs/mths)**
7. Spouse's Employer: How Long (yrs/mths)**
8. Marital Status (M-Married, U-Unmarried, S-Separated, D-Divorced): Number of Children living at home:
9. Date of Marriage to present Spouse: I/We carry \$ life insurance.
10.Amount of Child Support and/or alimony paid by me per month: \$
11.Total Acres in your agricultural operation that you now own: ; Lease:
12.Year you began farming: Principal Agricultural Product Produced: Gross Ag Sales:\$
13.Method of operation of agricultural land owned (O-Operator,L-Landlord,C-Combination):
14. At the present time, do you live on the land being offered as collateral for this loan? Yes No
15. Who can we thank for referring you? CHECK ONE Realtor Friend TV ad Radio Newspaper

LOAN INFORMATION

- 16. I (we) the undersigned, hereby apply for a loan from the above named Association in the amount of \$ plus the required Association stock or participation certificates, and processing and closing fees.
17.Requested loan plan (V-Variable, F-Fixed, A-Adjustable): Requested loan term in years (5-20)
18.Requested payment schedule: (A-Annual;S-Semiannual;Q-Quarterly;M-Monthly) On 1st day of
Purpose of Loan
19.Refinance (specify name of creditor(s)) \$
20.Purchase acres of land (to be/not) included in the mortgage \$
21.Improvements (dwelling, barns, fences, wells, etc.): \$
22. Other purposes (Specify): \$

23. If the title to the property offered herein is owned jointly, power of attorney is hereby given to _____ to act for and on behalf of all joint owners in all matters pertaining to this application and any loan made hereunder, including the right to vote the Association stock and to receive payment of dividends or patronage and the proceeds of refunded stock or participation certificates. In the event of a conflict with regard to who is authorized to act on behalf of the stockholders in this regard, the Association may pay such proceeds to any stockholder and the stockholder agrees to indemnify the Association against any claims, costs, loss or expenses relating to said payment.

24. DETAIL OF DEBTS TO BE REFINANCED WHICH ARE NOT LIENS AGAINST THE LAND TO BE MORTGAGED

Name of Lien Holder or Creditor	Date Debt Incurred	Interest Rate	Purpose	Amount

SECURITY INFORMATION

PLEASE PROVIDE THE LEGAL DESCRIPTION AND PLAT OF THE OFFERED SECURITY:

25. I offer as security a first mortgage on _____ acres of land situated in/mostly in _____, _____ County, _____ State

26. Are there any existing potential or past environmental hazards affecting the loan security? Y/N _____
If so, please explain: _____

27. Security ownership will be: Individual Partnership Corp. Estate Trust Guardian Combination

28. If ownership type is individual and you are married, is the property: Community/Joint Separate Mixed

29. Is security rented or leased (Y/N) ____ If yes, furnish a copy of the written lease(s).

30. PURCHASE TERMS OF FARM: I acquired, or am about to acquire, this property in the following manner:

Date Acquired	Acres	Acquired From (if relative, state relationship)	Cash Payment	Mortgage or Contract	Trade	Total purchase price

I (we) agree to provide all financial and income information required by the Association to evaluate my (our) credit request and hereby represent that all of the statements contained herein are true and correct, having the same legal effect of a sworn representation; that no information has been withheld or suppressed which would adversely affect the value of, or my title to, the property offered as security; that there are no suits pending or unsatisfied judgments against me other than those shown on my financial statement, and that all encumbrances or liens against said property are valid and have been shown. (If you are applying for credit individually and not relying on the creditworthiness of your spouse, the only information about your spouse required to be furnished is (1) his/her home address; (2) whether you are separated from him/her; and (3) the obligations and amount of debt owed by him/her for which your property or income is or may become liable under applicable State law.)

Note: Alimony, child support, or separate maintenance income need not be included if you do not wish to have it considered for repaying this loan. If this application is approved for a loan in an amount agreeable to me, I agree to furnish at my expense a mortgagee's title insurance policy, or other evidence of title acceptable to said Association, covering the property offered as security, and any easements required for access. I agree to pay all costs incident to the obtaining and recording of legal instruments required in connection with the loan approved hereunder, whether or not such loan is ultimately closed, and I agree to pay the fee properly charged in connection with this application. I apply for membership in the Association herein named and agree to (1) purchase the required shares of capital stock or participation certificates of said association, (2) be bound by the bylaws and actions of the Board of Directors of said Association. I authorize you to obtain such credit reports as may be required in connection with this loan application.

31. I authorize you to obtain such credit reports, employment and income verification and other information as may be required in connection with this loan application or in connection with the review or collection of any loan resulting there from or any and all future renewals and extensions thereof, and hereby instruct any credit reporting agency or other person to provide such credit reports or other information requested by the Association.

30. I hereby certify that I have received the proper disclosure of Stock or participation certificates and the risk association with said investment.

31. I (we) understand and agree that the Lender may without liability withdraw from negotiations regarding this loan application at any time and that the approval for a loan in any amount resulting from this loan application will be evidenced ONLY by a written notice from the Lender and that I am not entitled to rely upon any oral statements regarding the likelihood that this application will be approved.

Note: Pursuant to 18 USCS § 1014, it is a crime to knowingly make a false statement or report or to willfully overvalue any land, property or security in connection with this loan application. By execution hereof I (we) acknowledge I (we) have completed and reviewed lines 1-39 of this application.

NOTICE OF JOINT OF JOINT CREDIT: We intend to apply for joint credit. X _____ (initials)

Signed _____ Signed _____

Date of Application: _____