APPLICATION FOR AGFAST LOAN

Mississippi Land Bank, ACA
Institution NMLS #677615
P.O. Box 667; 5509 Highway 51 North
Senatobia, Mississippi 38668

Toll Free: (866) 560-9664 Website: www.MSLandBank.com **Fax: (662) 562-7783**

PERSONAL INFORMATION

1. Your Name: _____ Soc. Sec/Tax ID #: _____ Date of Birth: _____ U.S. Citizen? ____
   First Middle Last Suffix
2. Email Address: _____ Home Ph #: (____)_____ Work Ph #: (____)_____ Cell Ph#: (____)_____
3. Spouse's Name: _____ Soc. Sec/Tax ID #: _____ Date of Birth: _____ U.S. Citizen? ____
   First Middle Last
4. Spouse's Email Address: _____ Work Ph #: (____)_____ Cell Ph #: (____)_____
5. Mailing Address: _____ City: _____ State: _____ Zip: _____
6. Your Employer: _____ How Long _____ /_____ (yrs/mths)**
   Position/Title: _____ Annual Salary: $_____
   Employer Address: _____ City: _____ State: _____ Zip: _____
   **IF LESS THAN 2 YEARS, PREVIOUS EMPLOYER: _____
7. Spouse's Employer: _____ How Long _____ /_____ (yrs/mths)**
   Position/Title: _____ Annual Salary: $_____
   Employer Address: _____ City: _____ State: _____ Zip: _____
   **IF LESS THAN 2 YEARS, PREVIOUS EMPLOYER: _____
8. Marital Status (M-Married, U-Unmarried, S-Separated, D-Divorced): _____ Number of children living at home: _____
9. Date of Marriage to present Spouse: _____ /_____ /_____ I/We carry $_____ life insurance.
10. Amount of child support and/or alimony paid by me per month: $_____
11. Total acres in your agricultural operation that you now own: _____ ; Lease: _____
12. Year you began farming: _____ Principal agricultural product produced: _____ Gross Ag Sales: $_____
13. Method of operation of agricultural land owned (O-Operator, L-Landlord, C-Combination): _____
14. **At the present time, do you live on the land being offered as collateral for this loan?** ☐Yes ☐No
15. Who can we thank for referring you? _____ CHECK ONE ☐Realtor ☐Friend ☐TV Ad ☐Radio ☐Newspaper
    list name of person, station, publication, etc.

LOAN INFORMATION

16. I (we) the undersigned, hereby apply for a loan from the above named Association in the amount of $_____ plus the required Association stock or participation certificates and processing and closing fees. (The total loan will be rounded to the next $100.)
17. Requested loan plan (V-Variable, F-Fixed, A-Adjustable): _____ Requested loan term in years (5-20) _____
18. Requested payment schedule: (A-Annual; S-Semiannual; Q-Quarterly; M-Monthly) _____ On 1st day of _____

PURPOSE OF LOAN

19. Refinance (specify name of creditor(s)) _____ $_____
20. Purchase _____ acres of land (to be/not) _____included in the mortgage $_____
21. Improvements (dwelling, barns, fences, wells, etc.): _____ $_____
22. Other purposes (specify): _____ $_____
23. If the title to the property offered herein is owned jointly, power of attorney is hereby given to _____ to act for and on behalf of all joint owners in all matters pertaining to this application and any loan made hereunder, including the right to vote the Association stock and to receive payment of dividends or patronage and the proceeds of refunded stock or participation certificates. In the event of a conflict with regard to who is authorized to act on behalf of the stockholders in this regard, the Association may pay such proceeds to any stockholder and the stockholder agrees to indemnify the Association against any claims, costs, loss or expenses relating to said payment.
24. DETAIL OF DEBTS TO BE REFINANCED:

Name of Lien Holder or Creditor	Details of the Original Loan Purpose	Amount

SECURITY INFORMATION

PLEASE PROVIDE THE LEGAL DESCRIPTION AND PLAT OF THE OFFERED SECURITY:

25. I offer as security a first mortgage on _____ acres of land situated in/mostly in _____ , _____
County State

26. Are there any buildings or structural improvements on the proposed security? Y/N _____
If yes, describe: _____
_____

27. Is the collateral for this loan equipment or other chattel? Y/N _____
If yes, describe: _____
_____

28. Are there any existing potential or past environmental hazards affecting the loan security? Y/N _____
If so, please explain: _____

29. Security ownership will be: ☐ Individual ☐ Partnership ☐ Corp. ☐ Estate ☐ Trust ☐ Guardian ☐ Combination

30. If ownership type is individual and you are married, is the property: ☐ Community/Joint ☐ Separate ☐ Mixed

31. Is security rented or leased (Y/N) _____ If yes, furnish a copy of the written lease(s).

32. PURCHASE TERMS OF FARM: I acquired, or am about to acquire, this property in the following manner:

Date Acquired	Acres	Acquired From (if relative, state relationship)	Cash Payment	Mortgage or Contract	Trade	Total Purchase Price

33. Have you filed for bankruptcy in the past seven years? (Y/N) _____ If so, when? _____

34. Are there any outstanding judgments or suits pending against you? (Y/N) _____ If so, describe: _____

35. Have you had property foreclosed upon, given title or deed in lieu thereof, or been the beneficiary of debt forgiveness in the last seven years? Y/N _____

36. Do you own an interest in a _____ Partnership; _____ Corporation; _____ Trust; or _____ Estate

37. Are you a co-maker or endorser on any notes not included on the attached financial statement? (Y/N) _____
Detail _____

I (we) agree to provide all financial and income information required by the Mississippi Land Bank, ACA to evaluate my (our) credit request and hereby represent that all of the statements contained herein are true and correct, having the same legal effect of a sworn representation; that no information has been withheld or suppressed which would adversely affect the value of, or my title to, the property offered as security; that there are no suits pending or unsatisfied judgments against me other than those shown on my financial statement, and that all encumbrances or liens against said property are valid and have been shown. (If you are applying for credit individually and not relying on the creditworthiness of your spouse, the only information about your spouse required to be furnished is: (1) his/her home address; (2) whether you are separated from him/her; and (3) the obligations and amount of debt owed by him/her for which your property or income is or may become liable under applicable State law.) If this application is approved for a loan in an amount agreeable to me, I agree to furnish at my expense a mortgagee's title insurance policy, or other evidence of title acceptable to said Association, covering the property offered as security, and any easements required for access. I agree to pay all costs incident to the obtaining and recording of legal instruments required in connection with the loan approved hereunder, whether or not such loan is ultimately closed, and I agree to pay the fee properly charged in connection with this application. I apply for membership in the Mississippi Land Bank, ACA and agree to (1) purchase the required shares of capital stock or participation certificates of said association, (2) be bound by the bylaws and actions of the Board of Directors of said Association. I authorize you to obtain such credit reports as the Association may require in connection with this loan application.

I authorize you to obtain such credit reports, employment and income verifications and other information as may be required in connection with this loan application or in connection with the review or collection of any loan resulting there from or any and all future renewals and extensions thereof, and hereby instruct any credit reporting agency or other person to provide such credit reports or other information requested by the Association.
I hereby certify that I have received the proper disclosure of Stock or Participation Certificates and the risk associated with said investment.

I (we) understand and agree that the Mississippi Land Bank, ACA may without liability withdraw from negotiations regarding this loan application at any time and that the approval for a loan in any amount resulting from this loan application with be evidenced ONLY by a written notice from the Mississippi Land Bank, ACA and that I am not entitled to rely upon any oral statements regarding this likelihood that this application will be approved. NOTE: Pursuant to 18 USCS § 1014, it is a crime to knowingly make a false statement or report or to willfully overvalue any land, property or security in connection with this loan application. By execution hereof I (we) acknowledge I (we) have completed and reviewed lines 1-45 of this application.

Signed: _____ Signed: _____

Date of Application: _____

YOU MUST COMPLETE THE ATTACHED FINANCIAL STATEMENT FOR THE APPLICATION TO BE COMPLETE.

NAME OF APPLICANT(S): _____

PERSONAL FINANCIAL STATEMENT DATE: _____

ASSETS	AMOUNT	LIABILITIES (Please list any outstanding debt next to the Asset, if applicable)				AMOUNT
Current		**Current (Less than 1 year i.e., credit cards)**				
		Lender	*Interest Rate*	*Final Maturity Date*	*Payment Principal & Interest*	**Amount you now owe**
Cash (checking account)	$		0.0%			
Savings & CDs			0.0%			
Marketable Securities			0.0%			
Retirement Accounts			0.0%			
Livestock Held for Sale			0.0%			
Crop Inventory		Credit Cards (list):				
Other: (list)			0.0%			
			0.0%			
			0.0%			
			0.0%			
TOTAL CURRENT ASSETS	**$ 0.00**	**TOTAL CURRENT LIABILITIES**				**$ 0.00**
Intermediate (i.e., vehicles, equipment, boats, etc.)		**Intermediate (1-7 years i.e., vehicles, equipment, boats, etc.)**				
		Lender	*Interest Rate*	*Final Maturity Date*	*Payment Principal & Interest*	**Amount you now owe**
Machinery & Equipment	$		0.0%			
Breeding Livestock			0.0%			
Stock in Cooperatives			0.0%			
Value of Household Goods			0.0%			
Automobiles: (list)	$ ⇨	⇦	0.0%			
	$ ⇨	⇦	0.0%			
	$ ⇨	⇦	0.0%			
Other: (list any recreational vehicles, etc.)						
	$ ⇨	⇦	0.0%			
	$ ⇨	⇦	0.0%			
	$ ⇨	⇦	0.0%			
	$ ⇨	⇦	0.0%			
TOTAL INT. ASSETS	**$ 0.00**	**TOTAL INTERMEDIATE LIABILITIES**				**$ 0.00**
Long Term (Fixed i.e., real estate-list acres, county)		**Long Term (Greater than 7 years i.e., real estate, etc.)**				
		Lender	*Interest Rate*	*Final Maturity Date*	*Payment Principal & Interest*	**Amount you now owe**
Primary Residence, including land/lot:						
	$ ⇨	⇦	0.0%			
Other Homes, Rental Properties, Real Estate, etc. (specify)						
	$ ⇨	⇦	0.0%			
	$ ⇨	⇦	0.0%			
	$ ⇨	⇦	0.0%			
	$ ⇨	⇦	0.0%			
TOTAL FIXED ASSETS	**$ 0.00**	**TOTAL LONG TERM LIABILITIES**				**$ 0.00**
TOTAL ALL ASSETS	**$ 0.00**	**TOTAL ALL LIABILITIES**				**$ 0.00**

NET WORTH (TOTAL ASSETS LESS TOTAL LIABILITIES)	**$ 0.00**