

For more information, contact  
your local Louisiana Land  
Bank branch office.

# Louisiana LAND BANK



Part of the Farm Credit System

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LouisianaLandBank.com

## Looking Back, Moving Forward

Louisiana Land Bank has celebrated the 100th anniversary of the Farm Credit System this past year with great pride. Few businesses reach the century milestone, but the System has flourished as we have pursued our mission of supporting agriculture and rural communities.

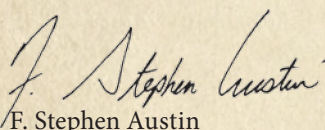
The best part of the centennial year, though, has been the opportunity to celebrate with our member-owners and reminisce about the way agriculture and the System have changed over the century. It has been a wonderful trip down memory lane, as borrowers have shared their experiences and memorabilia. From stories of hard times when Louisiana Land Bank stood by them and their ancestors to opportunities for financing that couldn't be found elsewhere, a picture emerges of relationships that extend beyond business.

Indeed, we at Louisiana Land Bank often refer to members, board and staff as a family. Living and working in the communities we serve establishes strong bonds and long-lasting friendships.

Our stockholder-owned cooperative has evolved over the past century to keep pace with the dramatic changes that have occurred in agriculture. While we can't predict what the next 100 years will bring, we can guess that there will be up-and-down cycles and an even greater need for a dependable source of agricultural credit.

Louisiana Land Bank will continue to be that steady lender. As a cooperative, we operate in the best interests of our member-owners, and with our reliable source of funds and our agricultural financing expertise, we will always strive to help our borrowers succeed.

Louisiana Land Bank is honored to have helped generations of families start and grow their ag operations and to make their homes in the country. We look forward to helping you and future generations to do the same.



F. Stephen Austin  
Chief Executive Officer



FARM CREDIT  
**100**  
ESTABLISHED 1916



Louisiana Land Bank is a proud sponsor of the program each year. Pictured from left to right are: Louisiana Commissioner of Agriculture and Forestry Mike Strain, DVM; 2016 award recipient John L. Dailey Jr.; his son Jack Dailey; and Louisiana Land Bank CEO Stephen Austin.

## Century Farm Program Honors John L. Dailey Jr.

In June the Louisiana Century Farm Recognition Program honored and recognized the dedication and contributions of families who had owned and farmed the same land for at least 100 years.

John L. Dailey Jr. was one of 17 farmers throughout the state who received recognition at the 2016 Louisiana Farm Bureau Federation Convention. He is also the father of Louisiana Land Bank Board Vice Chairman John L. "Jack" Dailey.





*A staff member from each district association acted as an ambassador for Farm Credit while learning about the System during the 2016 Association Leadership Program in New York City, above, and Washington, D.C. Keith Post is in the center, in blue jacket.*

## Keith Post Visits Washington During Farm Credit 100 Week

The annual Farm Credit Association Leadership Program was extra special for this year's participants: It coincided with Farm Credit 100 Week, a celebration of the Farm Credit System's centennial in Washington, D.C.

The centennial events in mid-June included a congressional reception at the Library of Congress featuring Farm Credit customers' products. Program participants also visited with five senators, 10 congressmen and several congressional staff members.

All of that was in addition to the regular leadership program, which took Farm Credit employees to financial and policy organizations in the New York City area and Washington, D.C., to show them how the Farm Credit System attracts money from Wall Street and delivers it to rural America.

Louisiana Land Bank's own Keith Post, vice president and regional sales manager, was the association's delegate to the four-day program, which was hosted by Farm Credit Bank of Texas.

"The Association Leadership Program was unique and very informative," said Post. "I have been in the Farm Credit System for over 33 years and never had the opportunity to have hands-on experience of how the funding source works. It is best described as a partnership between the Farm Credit System, investors and a marketing system. It also reinforces the fact that Farm Credit entities such as Louisiana Land Bank are the grassroots of the System and rural communities.

"We met with the leaders of the Farm Credit Administration (FCA), which was my first time to actually meet with FCA and not be in an audit. They view their leadership as a partnership with rural America."

Post went on to say that the group visited several members of Congress: "Seeing [how] our country is operated is a neat thing to do no matter what side of the fence you are on.

"I enjoyed this program and think it is beneficial for any employee to experience."

LOUISIANA LAND BANK, ACA

## Land Bank Employee Completes Graduate School Program

Congratulations go out to Jarrod Sellar on his graduation from the prestigious Graduate School of Banking at Louisiana State University (GSBSU).



*Jarrod Sellar, right, with Louisiana Land Bank CEO Stephen Austin*

This honor adds yet another layer of knowledge and talent that can be extended to the customers of Louisiana Land Bank. Sellar, assistant vice president and loan officer, joined the association in July 2010 and is based in the Monroe branch office.

An intensive course of study, the GSBSU requires attendance at three two-week sessions and the completion of 10 extensive bank study projects.

## DeSoto Parish Couple Wins Farm Bureau's Excellence in Agriculture Award

On behalf of Louisiana Land Bank, CEO Stephen Austin was honored to present a contribution of \$7,500 to Tom and Molly Usrey of Logansport, La., who won the 2016 Louisiana Farm Bureau Federation's Young Farmers and Ranchers Excellence in Agriculture Award. The Usreys were recognized in June at the federation's annual convention in New Orleans.



*Tom and Molly Usrey, third and fourth from left*



## Directors Re-Elected to Land Bank Board

In late July, Louisiana Land Bank stockholders re-elected Grady Coburn of Lecompte, La., John L. "Jack" Dailey of Extension, La., and John F. Earles of Bunkie, La., to the lending cooperative's board of directors. The directors will serve three-year terms.



**Grady Coburn** Coburn has been a member of the board since 2012. He is the owner and president of Pest Management Enterprises, LLC, and has worked as an agricultural consultant and contract researcher for over 40 years. He is a board member of the Louisiana Department of Agriculture Pesticide Advisory Commission, the Boll Weevil Eradication Technical Advisory Board and the Bayou Boeuf Cooperative Board.



**John L. "Jack" Dailey** A member of the Louisiana Land Bank board since 2012, Dailey currently serves as vice chairman of the board. He is an owner and operator of Boeuf Prairie Farm, which produces cotton, corn, soybeans and cattle. Dailey serves as board member of the Franklin Parish Fire Protection District 2, Franklin Parish Farm Bureau, Louisiana Boll Weevil Eradication Commission and Matthews Cemetery Inc. He is a manager for the Franklin Farmer Alliance, LLC, a farmer-owned agricultural retail store.



**John F. Earles** Earles has been a member of the board since 2010. He owns and operates Triple E Farms in Bunkie.

He is president of Townsend Brothers Farms Inc.; Earles Inc., a land and rice dryer organization; Gold Dust Hunting Club Inc.; and Black Lake Hunting Club Inc. He serves

as secretary/treasurer of Triple E Land Grading Company, Townsend Brothers Farms, CENLA Fuels, LLC and Bunkie Flying Service Inc. Earles currently serves as a police juror for Avoyelles Parish.

## Director Re-Appointed to Land Bank



The board of directors reappointed **Cecelia Hoyt** of Carencro, La., to another three-year term as an outside director on the association board. Hoyt is a retired certified public accountant who has more than 30 years of broad accounting and business experience and expertise. She holds bachelor's degrees

in biology from the University of New York at Buffalo and in accounting from Canisius College. She is a member of the American Institute of Certified Public Accountants and the Louisiana State Society of Certified Public Accountants.

## Staff News



**Clay Hebert** transferred this fall from Louisiana Land Bank's Crowley branch office to the Port Allen branch. The loan officer began his career with Louisiana Land Bank in September 2013 after earning a degree in agricultural business from Louisiana State University. Originally from Brusly, La. — just south of Port Allen — Hebert said that he appreciated the opportunity to work with the Crowley staff and stockholders during the past three years, and is enjoying serving his new branch and being closer to home.

## 2016 Louisiana Farm Bureau Federation Conference

Louisiana Land Bank lending staff enjoyed visiting with participants of the Louisiana Farm Bureau Federation Conference, which was held in June at the Marriott Hotel in New Orleans, La.



From left to right, Land Bank employees Marcell Parker, Hammond vice president/branch manager; Kyle Glover, Port Allen vice president/branch manager; and David Ogletree, senior vice president of lending and field operations

## 2016 Claiborne Charity Golf Classic

Louisiana Land Bank employees from the Monroe administrative office and the Shreveport and Arcadia branches participated in the 2016 Claiborne Charity Golf Classic in Homer, La., in the spring.



Bubba Fuller, left, and Mitchell Best

James "Bubba" Fuller and Mitchell Best placed first in their flight.

The tournament benefited Claiborne Charity Inc., a nonprofit organization that maintains a fund to provide assistance in Claiborne Parish primarily for needs not specifically met by existing charities, such as relieving financial hardships due to illness or a house fire. Louisiana Land Bank was proud to help sponsor the event this year.



# Taking the Lead

Third-Generation Farmer Dedicated  
to Agriculture, Leadership

Sometimes a single decision can change the course of history.

That's just what happened when Alan Lawson's grandfather, an electrical engineer with a degree from Purdue University, decided to buy a farm in the 1930s in rural Louisiana. He grew rice, raised cattle and instilled a love of farming in his family that exists to this day, along with the belief in a good education and a gift for leadership in his community.

## Back to the Farm

Lawson's dad, after college — and a stint in the U.S. Navy — returned to the farm, and Lawson later followed suit.

"When I was young, I was always interested in what was happening on the farm," he says. So, after earning a degree in agricultural business from Louisiana State University, he also chose to be a farmer.

Today, in partnership with his dad, he grows 1,100 acres of rice, 300 acres of soybeans, 850 acres of crawfish and 50 head of cattle on his farm in Crowley, La.

## Born to Lead

Following in his grandfather's and father's footsteps, Lawson has taken the lead in his community, embracing new and innovative technology and serving as president of the Acadia Parish Rice Growers' Association. He also is a graduate of the LSU AgCenter Agricultural Leadership Program.

"My grandfather had one of the first combines in our area, and built his own rice-drying facility," he says. "And my father was the first one in our community to buy a laser leveling system."



*From left to right, Colin, Alan, Carey and Lillian Lawson on their family farm*

As his farming operation has grown, Lawson has adopted state-of-the-art technology, including GPS and auto-steer in his farm equipment.

## Honored as Young Leader

In 2015, Louisiana Land Bank selected Lawson to be a part of the prestigious Farm Credit Young Leaders Program. The program takes young leaders to financial and policy organizations in the New York City area and Washington, D.C., to show them how the Farm Credit System attracts money from Wall Street and delivers it to rural America.

"The trip was eye-opening," he says. "You see just how many people are involved behind the scenes to get money to the Land Bank and out to our rural communities."

## Looking Ahead

Lawson is excited about his plans to develop a crawfish processing plant to efficiently peel, pack and freeze crawfish, thereby increasing the shelf life of his crop.

And he notes that his 10-year-old son is showing an interest in the farm, particularly in the machinery — so maybe, just maybe, there will be a fourth-generation Lawson farmer down the road.