

LegacyACA.com



OFFICE LOCATIONS

CANTON BRANCH OFFICE
335 WEST DALLAS STREET
CANTON, TX 75103
(903) 567-2251

GILMER BRANCH OFFICE
1261 HIGHWAY 271 SOUTH
GILMER, TX 75645
(903) 734-5550

KAUFMAN BRANCH OFFICE
201 WEST MULBERRY
KAUFMAN, TX 75142
(972) 932-3610

LONGVIEW BRANCH OFFICE
2002 JUDSON ROAD
SUITE 204
LONGVIEW, TX 75605
(903) 212-6150

SULPHUR SPRINGS
BRANCH AND
ADMINISTRATIVE OFFICE
303 CONNALLY STREET
SULPHUR SPRINGS, TX 75482
(903) 885-9566



Committed to Serving Agriculture and Benefiting Our Members

At Legacy Ag Credit, ACA, we often talk about how Farm Credit supports rural communities and agriculture. It's our mission, and we're proud to fulfill it every day. But what does that really mean?

As a cooperative, we're owned by you and our many other stockholders. Our board members are borrowers themselves, who are voted into office by their fellow borrowers. They provide important direction, and are committed to ensuring the safety and soundness of our finances.

The board's priority for 2018 is to continue to return earnings in the form of an annual patronage to our members. Additionally, the board has increased the association's marketing and public relations budget for 2018. We hope to reach more potential customers across all of our 10-county territory.

When we have a good year, our customer-owners benefit. Our net income is used in only two ways: It's retained as capital by our association to build financial strength that ensures continued lending, and in successful years it's passed on to you as patronage dividends that effectively lower your cost of borrowing. We returned over \$2.1 million in earnings to members in 2017 in the form of a cash patronage payment, effectively reducing our average borrower's interest cost last year by approximately 100 basis points.

Those aren't the only things that make Legacy Ag Credit, ACA different. Our staff is willing to go the extra mile — or 100 miles, if necessary — to help you out. We'll come to your farm or business to touch base, talk about your operation and see if we can provide additional support. What's more, our deep understanding of agriculture is genuine. Most of us grew up in rural areas, and some of us still have a hand in farming or ranching, so we personally understand the business decisions you face.

We try to make a difference in your life and your ag business by offering specialized services and loan products; loan programs for young, beginning and small farmers; and cash management products.

Ultimately, however, what makes the Farm Credit difference is personal relationships — such as relationships that are formed when you become a customer-owner of the co-op or when our loan officers literally take their expertise to your farm or business. We are truly committed to rural America and supporting the men and women who produce our food, fiber and fuel.

Thank you for choosing Legacy Ag Credit, ACA as your lending partner.

Derrell W. Chapman
Chief Executive Officer



Part of the Farm Credit System

Harvesting the Sun

Northeast Texas Couple Builds Their Solar Energy Dream Home



Jill and Jerry Taylor

When Jerry and Jill Taylor decided to build their dream home in Northeast Texas, it was with the intent of going off the grid.

Jerry, an electrician for over 25 years, knew the pros and cons of a traditional source of electricity, so for his own project, he decided to think outside of the “electric meter box.” After over a year of studying and researching alternative power sources, the Taylors chose to go solar. The chalet-style home that they built in 2015 is powered by 24 solar panels mounted on a frame that points toward the sun.

With beautiful wood trim, custom wood windows and an eye-catching chandelier hanging gracefully over the dining table, the Taylors’ home is warm and inviting — not a futuristic sci-fi dwelling or primitive abode that some people might picture when they think solar.

“We built a vacation home that *is* home,” Jerry says.

The solar-powered house was a first for Marc McGahee, Legacy Ag Credit vice president of lending.

“I had never financed a project like this before,” McGahee says. “I knew it was going to be different; however, after seeing their plan and becoming more familiar with solar power, I realized it was going to be a profitable decision for Jerry and Jill in the long run.”

The loan officer recognized the many ways the nontraditional setup would benefit his borrowers — including removing the dependency on the power grid, eliminating a monthly electric bill and providing clean, renewable energy. Photovoltaic systems do not produce air pollutants or carbon dioxide, making them very environmentally friendly.

By storing the harvested energy in batteries, the Taylors power the modern conveniences at their 2,350-square-foot home even when the sun isn’t shining. Tapping into his electrical background, Jerry set up two strings of 6-volt batteries in parallel, doubling their capacity. The low-maintenance batteries need only a monthly top-off of distilled water.

While cloudy, overcast days might reduce the amount of solar energy harvested, the batteries store enough power to keep the house 100 percent functional for two to three days. The system needs only an hour and a half of sunlight to remain fully charged. The Taylors also conserve electricity by using energy-efficient LED lighting and open-cell spray-foam insulation.

The home isn’t tied into the electrical grid, so the Taylors don’t have to worry about power outages in storms. However, because no power source is foolproof, they installed a propane generator that can recharge the batteries in an hour and a half.

Jerry and Jill plan to expand the current system to 30 solar panels so they can capture more electricity when they install central heat and air-conditioning in the home. Wood and gas heaters ensure they have a secondary source of heat.

Now that he and his wife have experienced solar energy firsthand, Jerry is using his extensive research and electrical background to assist others with their own projects. He has begun doing maintenance and installation for others who want to harvest the Northeast Texas sun.



Jerry Taylor, left, shows loan officer Marc McGahee the 24 solar panels that power the Taylors' home.



Electricity from the solar panels passes through wall-mounted inverters to a bank of 6-volt batteries, which store enough energy to power the house for up to three days.



Loan officer Marc McGahee, left, looks on as Jerry Taylor explains how he plans to expand his home's solar energy system when he adds central heat and air-conditioning.

SUPPORTING AREA YOUTH AT LIVESTOCK SHOWS

One of the many ways that Legacy Ag Credit helps youth is by supporting them at local livestock shows.



1. Exhibitors show sheep at the NorthEast Texas Livestock Association (NETLA) Show and Sale held at the Hopkins County Civic Center in Sulphur Springs on Feb. 23-24. 2. Vanetta Mund, senior loan closer, visits with a youngster at the NETLA Show and Sale. 3. Exhibiting poultry at the NETLA Show and Sale. 4. Gilmer Branch Manager Yancy Murray, right, attended the Harrison County Junior Livestock Show held March 22 in Marshall. Murray purchased the Reserve Grand Champion rabbits, exhibited by Landon Degner of Harleton 4-H.

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financing needs.

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