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**INFORMATION NEEDED TO BEGIN PROCESSING APPLICATION**

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*If you have any questions about completing any items, please contact us.*

- \_\_\_\_\_1. **APPLICATION FOR LOAN:** Complete all blanks and sign. Provide a separate application form for each applicant, except for husband and wife.
- \_\_\_\_\_2. **FINANCIAL STATEMENT:** Submit a financial statement or complete one of the enclosed forms for each set of applicants, including schedule of liabilities to provide lender's name, interest rate, payment amount and balance owed.
- \_\_\_\_\_3. **AUTHORIZATION FOR RELEASE OF CREDIT & EMPLOYMENT INFORMATION:** All applicants should sign, including officers of corporations, etc.
- \_\_\_\_\_4. **PICTURE ID:** Photocopy of current Driver's License of other official picture ID.
- \_\_\_\_\_5. **OTHER:** \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

*Additional information may be required.*



**Alabama Farm Credit, ACA  
Talladega Office Branch  
APPLICATION FOR LOAN**

**PERSONAL INFORMATION**

1. Name: \_\_\_\_\_ Soc. Sec. No.: \_\_\_\_\_
2. Spouse's name: \_\_\_\_\_ Soc. Sec. No.: \_\_\_\_\_
3. Mailing Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_
4. Applicant's: Home phone: \_\_\_\_\_ Work: \_\_\_\_\_ Cell: \_\_\_\_\_ Fax: \_\_\_\_\_  
E-mail: \_\_\_\_\_  
Spouse's: Work: \_\_\_\_\_ Cell: \_\_\_\_\_ E-mail: \_\_\_\_\_
5. Total acres in your agricultural operation that you now own: \_\_\_\_\_ Lease: \_\_\_\_\_ Year you began farming: \_\_\_\_\_
6. Type of operation ( Operator,  Landlord,  Combination)
7. Agricultural product(s) produced: \_\_\_\_\_

8. Employment

Employer	Occupation	Annual Salary	Address	How Long

9. Spouse Employment

Employer	Occupation	Annual Salary	Address	How Long

10. Number and age(s) of children at home \_\_\_\_\_  
Amount of child support and/or alimony paid by me per month \$ \_\_\_\_\_ (Individual) I carry \$ \_\_\_\_\_ life insurance.  
(Joint) We carry \$ \_\_\_\_\_ life insurance. Are you interested in purchasing life insurance ( Yes,  No)
11. U. S. Citizen ( Yes,  No) Date of Birth: \_\_\_\_\_ Spouse's date of birth: \_\_\_\_\_
12. \* Marital Status ( Married,  Unmarried,  Separated) Date of Marriage to Present Spouse: \_\_\_\_\_
13. Previously Married ( Yes,  No) Spouse Previously Married ( Yes,  No)
14. Name and date of death or divorce (state which) of each former spouse: \_\_\_\_\_

15. I claim the following legally described property as my homestead (use attachments if necessary): \_\_\_\_\_
16. I currently live on: ( This security,  Other property I own,  Rented property)
17. Will you occupy the offered security as your year-round residence? ( Yes,  No)
18. Have you been the beneficiary of a loan restructuring debt forgiveness, deed-in-lieu of foreclosure or subject to foreclosure within the past 7 years? ( Yes,  No) If yes, state which action and date \_\_\_\_\_
19. Have you ever gone through bankruptcy? ( Yes,  No) If yes, when \_\_\_\_\_
20. Judgments and suits are pending against me as follows (attach copies) \_\_\_\_\_
21. Are you or any recipient of the loan proceeds one of the following: Federal Land Credit Association director or employee, Federal Land Bank Association director or employee, Production Credit Association director or employee, Farm Credit Bank Director or employee, Farm Credit Administration employee, Farm Credit Administration Board director, or a relative of any such director or employee? ( Yes,  No) If so, specify relationship and organization: \_\_\_\_\_

\*This information is used for title purposes not for credit evaluation.

**LOAN INFORMATION**

22. I (we), the undersigned, hereby apply for a loan from the above-named Association in the amount of \$ \_\_\_\_\_ plus the required Association stock or participation certificates, processing and closing costs and fees. (The total loan may be rounded to the next \$100.)
23. Requested loan plan: ( Variable,  Fixed for \_\_\_\_\_ years,  Prime,  Libor) Requested loan term in years (5-30) \_\_\_\_\_
24. Requested maturity: ( Annual,  Semi-annual,  Quarterly,  Monthly) On first day of the month of \_\_\_\_\_
25. Is any part of the down payment borrowed? ( Yes,  No) If yes, how much? \$ \_\_\_\_\_
26. **Purpose of Loan(s)**
  - a. Refinance (Specify name of creditor(s) \_\_\_\_\_) \$ \_\_\_\_\_
  - b. Purchase \_\_\_\_\_ acres of loan ( to be,  not) included in the mortgage \$ \_\_\_\_\_
  - c. Improvements (dwelling, facilities, barns, fences, wells, etc.) (specify) \_\_\_\_\_ \$ \_\_\_\_\_
  - d. Other purposes (specify) \_\_\_\_\_ \$ \_\_\_\_\_
27. If the title to the property offered herein is owned jointly, power of attorney is hereby given to \_\_\_\_\_ to act for and on behalf of all joint owners in all matters pertaining to this application and any loan made hereunder, including the right to vote the Association stock and to receive payment of dividends or patronage and the proceeds of refunded stock or participation certificates as well as the distribution or retirement of any allocated or unallocated equities. In the event of a conflict with regard to who is authorized to act on behalf of the stockholders in this regard, the Association may pay such proceeds to any stockholder and the stockholder agrees to indemnify the Association against any claims, costs, loss or expenses relating to said payment.



**LOAN INFORMATION**

28. Where did you hear of the Association ( Referral,  Existing,  Internet,  Personal Contact,  Previous Borrower,  Newspaper,  Magazine,  Radio Station,  Television,  Billboard,  Tradeshow,  Other)?  
 Name/location/Description \_\_\_\_\_

29. **PLEASE PROVIDE THE LEGAL DESCRIPTION AND PLAT OF THE OFFERED SECURITY.**

30. I offer as security a mortgage on \_\_\_\_\_ acres of land situated in/mostly in \_\_\_\_\_ County, Alabama.  
 31. Security ownership will be ( Individual,  Partnership,  Corporation,  Estate,  Trust,  Guardian,  Combination)  
 32. If ownership type is individual and you are married, is the property: ( Community/Joint,  Separate,  Mixed)  
 33. Is security rented or leased? ( Yes,  No) If yes, furnish a copy of the written lease(s).

34. **PURCHASE TERMS OF FARM:** I acquired, or am about to acquire, this property in the following manner:

Date Acquired	Acres	Acquired From (if relative, state relationship)	Cash Payment	Mortgage or Contract Amount	Trade Amount	Total Purchase Price

35. I certify that the following are all encumbrances, mortgages, liens, etc., against the land to be mortgaged:

Name of Lien Holder	Date Debt Incurred	Date Debt Due	Purpose	Balance Due (including interest)	To Be Paid From the Loan (Yes/No)

**CERTIFICATION AND AGREEMENT**

36. I(we) agree to provide all financial and income information required by the Association to evaluate my (our) credit request and hereby represent that all of the statements contained herein are true and correct, having the same legal effect of a sworn representation; that no information has been withheld or suppressed which would adversely affect the value of, or my title to, the property offered as security; that there are no suits pending or unsatisfied judgments against me other than those shown on my financial statement, and that all encumbrances or liens against said property are valid and have been shown. (If you are applying for credit individually and not relying on the credit worthiness of your spouse, the only information about your spouse required to be furnished is: (1) his/her home address; (2) whether you are separated from him/her; and (3) the obligations and amount of debt owned by him/her for which your property or income is or may become liable under applicable State law.) **NOTE: Alimony, child support, or separate maintenance income need not be included if you do not wish to have it considered for repaying this loan.** If this application is approved for a loan in an amount agreeable to me, I agree to furnish at my expense a mortgagee's title insurance policy, or other evidence of title acceptable to said Association, covering the property offered as security, and any easements required for access. I agree to pay all costs incident to the obtaining and recording of legal instruments required in connection with the loan approval hereunder, whether or not such loan is ultimately closed, and I agree to pay the fee properly charged in connection with this application. I apply for membership in the Association herein named or its parent association as required by applicable by-laws and agree to (1) purchase the required shares of capital stock or participation certificates of said association, (2) be bound by the bylaws and actions of the Board of Directors of said Association. I authorize you to obtain such credit reports, employment and income verifications and other information as may be required in connection with this loan application or in connection with the review or collection of any loan resulting therefrom or any and all future renewals and extensions thereof, and hereby instruct any credit reporting agency or other person to provide such credit reports or other information requested by the Association.

37. I hereby certify that I have received the proper disclosure of Stock or Participation Certificates and the risk associated with said investment.

38. I (we) understand and agree that the Lender may without liability withdraw from negotiations regarding this loan application at any time and that the approval for a loan in any amount resulting from this loan application will be evidenced ONLY by a written notice from the Lender and that I am not entitled to rely upon my oral statements regarding the likelihood that this application will be approved.

39. I (we) understand that we have the right to a copy of any appraisal report used in connection with our application for credit, if the intended collateral for the loan contains a dwelling. If we wish to receive a copy, we will provide a written request to the Lender that processed our application. The Lender must receive the request within 90 days from the date the Lender provides notice of action taken on the application or the date we withdraw the application, whichever applies. In some circumstances, we may be required to pay for the cost of the report as well as printing and mailing costs prior to receiving a copy.

**NOTE: Pursuant to 18 USCS § 1014, it is a crime to knowingly make a false statement or report or to willfully overvalue any land, property or security in connection with this loan application. By execution hereof I (we) have completed and reviewed lines 1-39 of this application.**

**NOTICE of JOINT CREDIT: We intend to apply for joint credit.**

X \_\_\_\_\_ (initials)

\_\_\_\_\_  
 Signature Date Signature Date



**Financial Statement of**



As of:

Current Assets		Current Liabilities							
	Applicant Value	Lender	Asset #	Rate %	Pmt Date	Pmts /Yr	Pmt Amount	Accrued Interest	Applicant Value
		1 Cash (Checking Account)							
2 Savings and CD's									
3 Stocks and Bonds									
4 Livestock Held for Sale									
5 Farm Product on Hand									
6 Receivable-Account/Note									
7 Cash Value Life Insurance									
8 Investment in Growing Crops									
9									
10									
11									
12									
13									
Other Current Assets	-	Other Current Liabilities							-
		Accrued Interest							-
		Current Portion Term Debt							\$ -
<b>Total Current Assets</b>	<b>\$ -</b>	<b>Total Current Liabilities</b>							<b>\$ -</b>
Intermediate Assets		Intermediate Liabilities							
	Applicant Value	Lender	Asset #	Rate %	Pmt Date	Pmts /Yr	Pmt Amount	Accrued Interest	Applicant Value
		1 Machinery & Equipment							
2 Breeding Livestock									
3 Stock in Cooperative									
4 Household Goods									
5 Automobiles (Please List Below)									
6									
7									
8									
9									
10 401(k) & IRA Accounts									
<b>Entities Owned</b>		<b>Entities Owned</b>							
Other Intermediate Assets	-	Other Intermediate Liabilities							-
		<i>Less Current Portion</i>							\$ -
<b>Total Intermediate Assets</b>	<b>\$ -</b>	<b>Total Intermediate Liabilities</b>							<b>\$ -</b>
Long Term Assets		Long Term Liabilities							
	Applicant Value	Lender	Asset #	Rate %	Pmt Date	Pmts /Yr	Pmt Amount	Accrued Interest	Applicant Value
		1 Real Estate (List & Describe)							
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
Other Long Term Assets	-	<i>Less Current Portion</i>							\$ -
<b>Total Long Term Assets</b>	<b>\$ -</b>	<b>Total Long Term Liabilities</b>							<b>\$ -</b>
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>TOTAL LIABILITIES</b>							<b>\$ -</b>
<b>Current Ratio</b>		<b>Net Worth</b>							<b>\$ -</b>
		<b>Contingent Liabilities</b>			<b>\$ -</b>	<b>%Equity</b>		<b>#DIV/0!</b>	

I / We certify the foregoing to be a true and accurate representation of my/our balance sheet as of the dates indicated.

Signature \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_





## AUTHORIZATION FORM

### TO WHOM IT MAY CONCERN:

I/We hereby authorize Alabama Farm Credit, ACA to obtain credit reports, employment and income verifications, information related to deposits, credit, asset values, insurance coverage, FSA program payments/crop bases and any other information that may be required by Alabama Farm Credit, ACA to complete the processing of my/our application. This authorization remains valid for all future renewals/extensions, loan servicing actions, and for purposes of loan monitoring as part of the ACA's ongoing credit quality program. I/We hereby instruct any credit reporting agency, firm or other person to provide such information that may be requested by Alabama Farm Credit, ACA, as outlined above.

A photographic copy of this authorization (being a photocopy of the signature(s) of the undersigned) may be deemed to be the equivalent of the original and may be used as a duplicate original.

**Your prompt reply to Alabama Farm Credit, ACA will help expedite my/our application.**

**Thank you!**

\_\_\_\_\_  
Signature Date

\_\_\_\_\_  
Signature Date

**NOTICE:** The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is: Farm Credit Administration, 1501 Farm Credit Drive, McLean, Virginia 22102-5090.

## **AGREEMENT TO ACCEPT NOTICES AND DISCLOSURES ELECTRONICALLY**

In compliance with Electronic Signatures and National Commerce Act (ESIGN)

In accordance with the Electronic Signatures in Global and National Commerce Act (ESIGN), we want to advise you of your rights concerning your agreement to accept Notices and Disclosures in an electronic format. In this Agreement, the terms “you” and “your” refer to each borrower, and the terms “we,” “us” and “our” refer to Alabama Farm Credit, FLCA (“Association”).

Notices and Disclosures (“Communications”) include, but are not limited to any legal or regulatory disclosures required in connection with your loan and privacy notices.

### **CONFIRMATION OF CONSENT**

You acknowledge and agree that your consent to receive Communications electronically is being provided in connection with a transaction that is subject to the federal Electronic Signatures in Global and National Commerce Act (“Act”) and that you and we both intend that the Act apply to the fullest extent possible to allow us the ability to conduct business with you by electronic means.

### **UPDATING YOUR RECORDS**

The Association must have your current email address to provide you with Communications. It is your responsibility to provide us with an accurate and complete email address. You must maintain and promptly update this information with any changes. You can update your email address by contacting us at 256-362-0507.

### **WITHDRAWAL OF YOUR CONSENT TO RECEIVE ELECTRONIC COMMUNICATIONS**

Your ongoing consent to receive Communications is voluntary and may be withdrawn at any time. You may withdraw your consent by contacting the Association at 256-362-0507, sending an email to , or mailing your request to Alabama Farm Credit, FLCA P.O. Drawer 6070, Talladega, AL 35161-6070. By withdrawing your consent to receive Communications, you will no longer be able to access any Communications previously made available to you electronically, and will again begin to receive paper Communications via U.S. mail. We may treat an invalid email address or the subsequent malfunction of a previously valid email address as a withdrawal of your consent. If you withdraw your consent to receive Communications electronically, the withdrawal will become effective after your request is processed.

### **AMENDMENTS**

We may amend or supplement this Agreement from time to time by providing notice to you. Notice shall be effective when sent or as otherwise required by law.

### **ASSOCIATION TERMINATION**

We reserve the right, at our sole discretion, to change or terminate the terms and conditions under which we provide electronically, or to discontinue providing Communications to you electronically. We will provide you with advance notice of any such change or termination. Your decision to continue to receive statements electronically will constitute your agreement to any such changes.

### **REQUESTING PAPER COPIES**

To request a printed copy of an electronic communication, you may either print the electronic communication on your own equipment, or contact the association at 256-362-0507.

In order to access, view and retain Communications, you must have a personal computer or similar access device, operating system and telecommunications connections to the Internet capable of receiving, accessing, displaying and either printing or storing documentation you receive from us by access to our website using the technology specified below:

- An up-to-date Internet browser
- And
- An email account

### **ACCEPTANCE OF THIS AGREEMENT**

By accepting the Electronic Communications Agreement, you acknowledge your understanding of, and agreement to these terms and conditions. You also confirm that you are able to meet the hardware and software requirements necessary to access, view and print Online Communications.

A detailed copy of Hardware/Software minimum requirements will be provided upon your request.

### **CHANGES TO HARDWARE AND SOFTWARE REQUIREMENTS**

We will provide you with notice of any change in the hardware and software requirements in order to access, view and retain Communications. Your decision to continue to receive Communications will constitute your agreement to such changes.

ACCEPTANCE OF THIS AGREEMENT

By accepting the Electronic Communications Agreement, you acknowledge your understanding of, and agreement to these terms and conditions. You also confirm that you are able to meet the hardware and software requirements necessary to access, view and print Online Communications.

PLEASE RETAIN A COPY OF THIS AGREEMENT FOR YOUR RECORDS.

\_\_\_\_\_  
Applicant Date

\_\_\_\_\_  
Applicant Date





INCOME STATEMENT

For Year Ending \_\_\_\_\_

Borrower Name : \_\_\_\_\_

Loan Number : \_\_\_\_\_

Annual Salaries:

Husband \$ \_\_\_\_\_

Wife \$ \_\_\_\_\_

Gross Agricultural Income \$ \_\_\_\_\_

Net Agricultural Income \$ \_\_\_\_\_

Dividend & Interest Income \$ \_\_\_\_\_

Gross Business Income \$ \_\_\_\_\_

Net Business Income \$ \_\_\_\_\_

Rents, Royalties, Partnerships, Estates, Trusts, etc. \$ \_\_\_\_\_

Other Income (source) \$ \_\_\_\_\_

\_\_\_\_\_  
Borrower

\_\_\_\_\_  
Date

\_\_\_\_\_  
Borrower

\_\_\_\_\_  
Date